

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2022



Inframark LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 6/30/2022  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	17,080	0	0	0	17,080
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	133,640	0	0	133,640
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,200	0	0	87,200
Investments - Prepayment 2016 (5004)	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,138,250	2,138,250
Other	0	0	0	0	0
<b>Total Assets</b>	<u>17,080</u>	<u>220,840</u>	<u>2,330,568</u>	<u>2,440,000</u>	<u>5,008,487</u>
<b>Liabilities</b>					
Accounts Payable	2,591	0	0	0	2,591
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,440,000	2,440,000
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<u>2,591</u>	<u>0</u>	<u>0</u>	<u>2,440,000</u>	<u>2,442,591</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance-All Other Reserves	0	214,528	0	0	214,528
Fund Balance-Unreserved	(3,641)	0	0	0	(3,641)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	18,130	6,312	0	0	24,441
<b>Total Fund Equity &amp; Other Credits</b>	<u>14,488</u>	<u>220,840</u>	<u>2,330,568</u>	<u>0</u>	<u>2,565,896</u>

# Champions Reserve CDD

## Fund Report

As of 6/30/2022  
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><del>17,080</del></u>	<u><del>220,840</del></u>	<u><del>2,330,568</del></u>	<u><del>2,440,000</del></u>	<u><del>5,008,487</del></u>

# Champions Reserve CDD

## Statement of R&E

001 - General Fund  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	63,682	176	0 %
Total Revenues	63,506	63,682	176	0 %
<b>Expenditures</b>				
Legislative				
Supervisor Fees	3,000	1,400	1,600	53 %
Financial & Administrative				
District Manager	27,500	20,625	6,875	26 %
District Engineer	2,000	1,636	364	18 %
Disclosure Report	3,000	2,250	750	25 %
Trustee Fees	4,300	2,694	1,606	37 %
Auditing Services	4,200	4,229	(29)	(1)%
Postage, Phone, Faxes, Copies	1,500	114	1,386	92 %
Public Officials Insurance	2,368	1,594	774	33 %
Legal Advertising	2,200	882	1,318	60 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	500	200	300	60 %
Office Supplies	250	0	250	100 %
Web Administration	500	375	125	26 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	1,148	852	43 %
Other Physical Environment				
Property & Casualty Insurance	8,088	8,376	(288)	(4)%
Total Expenditures	63,506	45,553	17,953	28 %
Excess of Revenues Over (Under) Expenditures	0	18,130	18,130	0 %
Fund Balance, Beginning of Period	0	(3,641)	(3,641)	0 %
Fund Balance, End of Period	0	14,488	14,488	0 %

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 6/30/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	181,867	7,304	4 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>174,563</u>	<u>181,874</u>	<u>7,311</u>	<u>4 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	119,562	120,563	(1,001)	(1)%
Principal	55,000	51,000	4,000	7 %
Prepayments	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>174,562</u>	<u>175,563</u>	<u>(1,001)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>6,312</u>	<u>6,311</u>	<u>631,087 %</u>
Fund Balance, Beginning of Period	0	214,528	214,528	0 %
Fund Balance, End of Period	<u><u>1</u></u>	<u><u>220,840</u></u>	<u><u>220,839</u></u>	<u><u>22,083,867 %</u></u>

# Champions Reserve CDD

## Statement of R&E

900 - General Fixed Assets  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

950 - General Long-Term Debt  
From 10/1/2021 Through 6/30/2022  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,440,000	2,440,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,440,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 6/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Bank Balance	19,364.92
Less Outstanding Checks/Vouchers	2,285.41
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	17,079.51
Balance Per Books	<u>17,079.51</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 6/30/2022  
Reconciliation Date: 6/30/2022  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0274	3/15/2022	Series 2016 FY22 Tax Dist ID 2/1-2/28	854.77	Champions Reserve CDD
0287	6/22/2022	System Generated Check/Voucher	1,148.03	Appleton Reiss PLLC
0288	6/29/2022	System Generated Check/Voucher	282.61	CA Florida Holdings, LLC
Outstanding Checks/Vouchers			<u>2,285.41</u>	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 6/30/2022

Reconciliation Date: 6/30/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0279	5/26/2022	System Generated Check/Voucher	200.00	Calley L Molina
0281	5/26/2022	System Generated Check/Voucher	200.00	James M.F. Rohrbach
0282	5/26/2022	System Generated Check/Voucher	200.00	Kyle Eric Davis
0283	5/26/2022	System Generated Check/Voucher	200.00	Richard L. Von Hatten
0284	6/8/2022	System Generated Check/Voucher	1,700.00	Grau and Associates
0285	6/8/2022	System Generated Check/Voucher	2,586.09	Inframark LLC
0286	6/16/2022	System Generated Check/Voucher	361.25	Hanson Walter & Associates, Inc
Cleared Checks/Vouchers			<u>5,447.34</u>	