

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 5/31/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	23,157	0	0	0	23,157
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	133,639	0	0	133,639
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,200	0	0	87,200
Investments - Prepayment 2016 (5004)	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,138,250	2,138,250
Other	0	0	0	0	0
Total Assets	<u>23,157</u>	<u>220,839</u>	<u>2,330,568</u>	<u>2,440,000</u>	<u>5,014,564</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,440,000	2,440,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,440,000</u>	<u>2,440,000</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	214,528	0	0	214,528
Fund Balance-Unreserved	(3,641)	0	0	0	(3,641)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	26,799	6,311	0	0	33,110
Total Fund Equity & Other Credits	<u>23,157</u>	<u>220,839</u>	<u>2,330,568</u>	<u>0</u>	<u>2,574,564</u>

Champions Reserve CDD

Fund Report

As of 5/31/2022
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>23,157</u>	<u>220,839</u>	<u>2,330,568</u>	<u>2,440,000</u>	<u>5,014,564</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	63,682	176	0 %
Total Revenues	63,506	63,682	176	0 %
Expenditures				
Legislative				
Supervisor Fees	3,000	1,400	1,600	53 %
Financial & Administrative				
District Manager	27,500	16,042	11,458	42 %
District Engineer	2,000	1,275	725	36 %
Disclosure Report	3,000	1,750	1,250	42 %
Trustee Fees	4,300	2,694	1,606	37 %
Auditing Services	4,200	2,529	1,671	40 %
Postage, Phone, Faxes, Copies	1,500	103	1,397	93 %
Public Officials Insurance	2,368	1,594	774	33 %
Legal Advertising	2,200	599	1,601	73 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	500	200	300	60 %
Office Supplies	250	0	250	100 %
Web Administration	500	292	208	42 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	0	2,000	100 %
Other Physical Environment				
Property & Casualty Insurance	8,088	8,376	(288)	(4)%
Total Expenditures	63,506	36,884	26,622	42 %
Excess of Revenues Over (Under) Expenditures	0	26,799	26,799	0 %
Fund Balance, Beginning of Period	0	(3,641)	(3,641)	0 %
Fund Balance, End of Period	0	23,157	23,157	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 5/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	181,867	7,304	4 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
Total Revenues	<u>174,563</u>	<u>181,873</u>	<u>7,310</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest	119,562	120,563	(1,001)	(1)%
Principal	55,000	51,000	4,000	7 %
Prepayments	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>	<u>0 %</u>
Total Expenditures	<u>174,562</u>	<u>175,563</u>	<u>(1,001)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>6,311</u>	<u>6,310</u>	<u>630,993 %</u>
Fund Balance, Beginning of Period	0	214,528	214,528	0 %
Fund Balance, End of Period	<u><u>1</u></u>	<u><u>220,839</u></u>	<u><u>220,838</u></u>	<u><u>22,083,773 %</u></u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2021 Through 5/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,440,000	2,440,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,440,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Bank Balance	24,812.26
Less Outstanding Checks/Vouchers	1,654.77
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	23,157.49
Balance Per Books	<u>23,157.49</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 5.31.2022

Reconciliation Date: 5/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0274	3/15/2022	Series 2016 FY22 Tax Dist ID 2/1-2/28	854.77	Champions Reserve CDD
0279	5/26/2022	System Generated Check/Voucher	200.00	Calley L Molina
0281	5/26/2022	System Generated Check/Voucher	200.00	James M.F. Rohrbach
0282	5/26/2022	System Generated Check/Voucher	200.00	Kyle Eric Davis
0283	5/26/2022	System Generated Check/Voucher	200.00	Richard L. Von Hatten
Outstanding Checks/Vouchers			<u>1,654.77</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0276	5/4/2022	System Generated Check/Voucher	1,500.00	Grau and Associates
0277	5/4/2022	System Generated Check/Voucher	2,586.09	Inframark LLC
0278	5/17/2022	Series 2016 FY22 Tax Dist ID 4/1-4/30	889.31	Champions Reserve CDD
0280	5/26/2022	System Generated Check/Voucher	31.25	Hanson Walter & Associates, Inc
Cleared Checks/Vouchers			<u>5,006.65</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 5.31.2022
Reconciliation Date: 5/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR201	5/17/2022	Tax Distribution 05.17.2022	<u>1,200.84</u>	
Cleared Deposits			<u>1,200.84</u>	