

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	21	0	0	0	21
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	12,342	0	0	12,342
Investments - Interest 2016 (5001)	0	60,875	0	0	60,875
Investments - Sinking 2016 (5002)	0	50,000	0	0	50,000
Investments - Reserve 2016 (5003)	0	87,625	0	0	87,625
Investments - Prepayment 2016 (5004)	0	3,688	0	0	3,688
Prepaid Items	2,651	0	0	0	2,651
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,357	0	0	0	2,357
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,193,250	2,193,250
Other	0	0	0	0	0
Total Assets	5,028	214,530	2,330,568	2,495,000	5,045,126
Liabilities					
Accounts Payable	12,555	0	0	0	12,555
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,495,000	2,495,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	17,828	0	0	2,495,000	2,512,828
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	214,529	0	0	214,529
Fund Balance--Unreserved	(8,934)	0	0	0	(8,934)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(3,866)	1	0	0	(3,865)
Total Fund Equity & Other Credits	(12,800)	214,530	2,330,568	0	2,532,298

Champions Reserve CDD

Fund Report

As of 10/31/2021
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>5,028</u>	<u>214,530</u>	<u>2,330,568</u>	<u>2,495,000</u>	<u>5,045,126</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	0	(63,506)	(100)%
Total Revenues	63,506	0	(63,506)	(100)%
Expenditures				
Legislative				
Supervisor Fees	3,000	0	3,000	100 %
Financial & Administrative				
District Manager	27,500	2,292	25,208	92 %
District Engineer	2,000	981	1,019	51 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,300	337	3,963	92 %
Auditing Services	4,200	0	4,200	100 %
Postage, Phone, Faxes, Copies	1,500	7	1,493	100 %
Public Officials Insurance	2,368	0	2,368	100 %
Legal Advertising	2,200	17	2,183	99 %
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	500	175	325	65 %
Office Supplies	250	0	250	100 %
Web Administration	500	42	458	92 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	0	2,000	100 %
Other Physical Environment				
Property & Casualty Insurance	8,088	0	8,088	100 %
Total Expenditures	63,506	3,866	59,640	94 %
Excess of Revenues Over (Under) Expenditures	0	(3,866)	(3,866)	0 %
Fund Balance, Beginning of Period	0	(8,934)	(8,934)	0 %
Fund Balance, End of Period	0	(12,800)	(12,800)	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	0	(174,563)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
Total Revenues	<u>174,563</u>	<u>1</u>	<u>(174,562)</u>	<u>(101)%</u>
Expenditures				
Debt Service Payments				
Interest	119,562	0	119,562	100 %
Principal	<u>55,000</u>	<u>0</u>	<u>55,000</u>	<u>100 %</u>
Total Expenditures	<u>174,562</u>	<u>0</u>	<u>174,562</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>1</u>	<u>(0)</u>	<u>(12)%</u>
Fund Balance, Beginning of Period	0	214,529	214,529	0 %
Fund Balance, End of Period	<u>1</u>	<u>214,530</u>	<u>214,529</u>	<u>21,452,858 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2021 Through 10/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,495,000	2,495,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,495,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	20.52
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	20.52
Balance Per Books	<u>20.52</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0245	10/1/2021	System Generated Check/Voucher	181.25	Hanson Walter & Associates, Inc
0246	10/1/2021	System Generated Check/Voucher	200.00	James M.F. Rohrbach
0247	10/1/2021	System Generated Check/Voucher	200.00	Kyle Eric Davis
0248	10/1/2021	System Generated Check/Voucher	200.00	Richard L. Von Hatten
CD039	10/29/2021	Bank fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>796.25</u>	