

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 4/30/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	27,763	0	0	0	27,763
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	132,749	0	0	132,749
Investments - Interest 2016 (5001)	0	59,688	0	0	59,688
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,200	0	0	87,200
Investments - Prepayment 2016 (5004)	0	1,000	0	0	1,000
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	337	0	0	0	337
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,139,250	2,139,250
Other	0	0	0	0	0
Total Assets	28,100	280,637	2,330,568	2,441,000	5,080,305
Liabilities					
Accounts Payable	2,586	0	0	0	2,586
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,441,000	2,441,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	7,859	0	0	2,441,000	2,448,859
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	214,529	0	0	214,529
Fund Balance-Unreserved	(8,934)	0	0	0	(8,934)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	29,175	66,108	0	0	95,283
Total Fund Equity & Other Credits	20,241	280,637	2,330,568	0	2,631,446

Champions Reserve CDD

Fund Report

As of 4/30/2022
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>28,100</u>	<u>280,637</u>	<u>2,330,568</u>	<u>2,441,000</u>	<u>5,080,305</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	63,371	(135)	(0)%
Total Revenues	63,506	63,371	(135)	(0)%
Expenditures				
Legislative				
Supervisor Fees	3,000	600	2,400	80 %
Financial & Administrative				
District Manager	27,500	16,042	11,458	42 %
District Engineer	2,000	2,044	(44)	(2)%
Disclosure Report	3,000	1,750	1,250	42 %
Trustee Fees	4,300	2,357	1,943	45 %
Auditing Services	4,200	1,029	3,171	76 %
Postage, Phone, Faxes, Copies	1,500	103	1,397	93 %
Public Officials Insurance	2,368	1,409	959	41 %
Legal Advertising	2,200	599	1,601	73 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	500	200	300	60 %
Office Supplies	250	0	250	100 %
Web Administration	500	292	208	42 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	0	2,000	100 %
Other Physical Environment				
Property & Casualty Insurance	8,088	7,742	346	4 %
Total Expenditures	63,506	34,196	29,310	46 %
Excess of Revenues Over (Under) Expenditures	0	29,175	29,175	0 %
Fund Balance, Beginning of Period	0	(8,934)	(8,934)	0 %
Fund Balance, End of Period	0	20,241	20,241	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 4/30/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	180,978	6,415	4 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>5</u>	<u>5</u>	<u>0 %</u>
Total Revenues	<u>174,563</u>	<u>180,983</u>	<u>6,420</u>	<u>4 %</u>
Expenditures				
Debt Service Payments				
Interest	119,562	60,875	58,687	49 %
Principal	55,000	50,000	5,000	9 %
Prepayments	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>	<u>0 %</u>
Total Expenditures	<u>174,562</u>	<u>114,875</u>	<u>59,687</u>	<u>34 %</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>66,108</u>	<u>66,107</u>	<u>6,610,698 %</u>
Fund Balance, Beginning of Period	0	214,529	214,529	0 %
Fund Balance, End of Period	<u>1</u>	<u>280,637</u>	<u>280,636</u>	<u>28,063,568 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2021 Through 4/30/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,441,000	2,441,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,441,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Bank Balance	28,618.07
Less Outstanding Checks/Vouchers	854.77
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	27,763.30
Balance Per Books	<u>27,763.30</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0274	3/15/2022	Series 2016 FY22 Tax Dist ID 2/1-2/28	854.77	Champions Reserve CDD
Outstanding Checks/Vouchers			854.77	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0273	3/31/2022	System Generated Check/Voucher	2,661.38	Meritus Districts
0275	4/19/2022	Series 2016 FY22 Tax Dist ID 3/1-3/31	3,453.64	Champions Reserve CDD
Cleared Checks/Vouchers			6,115.02	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 4.30.2022
Reconciliation Date: 4/30/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR199	4/19/2022	Tax Distribution 04.19.2022	<u>4,663.47</u>	
Cleared Deposits			<u>4,663.47</u>	