

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2022



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 1/31/2022
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	35,925	0	0	0	35,925
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	1,963	0	0	0	1,963
Investments - Revenue 2016 (5000)	0	187,855	0	0	187,855
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,625	0	0	87,625
Investments - Prepayment 2016 (5004)	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	1,347	0	0	0	1,347
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,139,250	2,139,250
Other	0	0	0	0	0
Total Assets	<u>39,235</u>	<u>275,480</u>	<u>2,330,568</u>	<u>2,441,000</u>	<u>5,086,283</u>
Liabilities					
Accounts Payable	3,183	0	0	0	3,183
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	1,963	0	0	1,963
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,441,000	2,441,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>8,456</u>	<u>1,963</u>	<u>0</u>	<u>2,441,000</u>	<u>2,451,419</u>
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	214,529	0	0	214,529
Fund Balance--Unreserved	(8,934)	0	0	0	(8,934)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	39,712	58,988	0	0	98,700
Total Fund Equity & Other Credits	<u>30,779</u>	<u>273,517</u>	<u>2,330,568</u>	<u>0</u>	<u>2,634,863</u>

Champions Reserve CDD

Fund Report

As of 1/31/2022
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>39,235</u>	<u>275,480</u>	<u>2,330,568</u>	<u>2,441,000</u>	<u>5,086,283</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	63,528	22	0 %
Total Revenues	63,506	63,528	22	0 %
Expenditures				
Legislative				
Supervisor Fees	3,000	600	2,400	80 %
Financial & Administrative				
District Manager	27,500	9,167	18,333	67 %
District Engineer	2,000	2,044	(44)	(2)%
Disclosure Report	3,000	1,000	2,000	67 %
Trustee Fees	4,300	1,347	2,953	69 %
Auditing Services	4,200	29	4,171	99 %
Postage, Phone, Faxes, Copies	1,500	19	1,481	99 %
Public Officials Insurance	2,368	1,409	959	41 %
Legal Advertising	2,200	63	2,137	97 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	500	200	300	60 %
Office Supplies	250	0	250	100 %
Web Administration	500	167	333	67 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	0	2,000	100 %
Other Physical Environment				
Property & Casualty Insurance	8,088	7,742	346	4 %
Total Expenditures	63,506	23,816	39,690	62 %
Excess of Revenues Over (Under) Expenditures	0	39,712	39,712	0 %
Fund Balance, Beginning of Period	0	(8,934)	(8,934)	0 %
Fund Balance, End of Period	0	30,779	30,779	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 1/31/2022

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	173,860	(703)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Total Revenues	<u>174,563</u>	<u>173,863</u>	<u>(700)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest	119,562	60,875	58,687	49 %
Principal	55,000	50,000	5,000	9 %
Prepayments	<u>0</u>	<u>4,000</u>	<u>(4,000)</u>	<u>0 %</u>
Total Expenditures	<u>174,562</u>	<u>114,875</u>	<u>59,687</u>	<u>34 %</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>58,988</u>	<u>58,987</u>	<u>5,898,703 %</u>
Fund Balance, Beginning of Period	0	214,529	214,529	0 %
Fund Balance, End of Period	<u>1</u>	<u>273,517</u>	<u>273,516</u>	<u>27,351,573 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2021 Through 1/31/2022
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,441,000	2,441,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,441,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Bank Balance	184,040.45
Less Outstanding Checks/Vouchers	148,934.82
Plus Deposits in Transit	819.45
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	35,925.08
Balance Per Books	<u>35,925.08</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0253	12/17/2021	Series 2016 FY22 Tax Dist ID 11/24-11/30	140,908.19	Champions Reserve CDD
0263	1/10/2022	Series 2016 FY22 Tax Dist ID 12/01-12/15	4,685.25	Champions Reserve CDD
0264	1/18/2022	Series 2016 FY22 Tax Dist ID 12/16-12/31	3,341.38	Champions Reserve CDD
Outstanding Checks/Vouchers			<u>148,934.82</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 1.31.2022
Reconciliation Date: 1/31/2022
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR192	1/28/2022	Insurance Premium Refund - 1.28.2022	819.45	
Outstanding Deposits			819.45	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 1.31.2022

Reconciliation Date: 1/31/2022

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0251	11/4/2021	Series 2016 FY21 Tax Dist ID Excess Fees 21	364.64	Champions Reserve CDD
0252	12/29/2021	System Generated Check/Voucher	9,970.00	Egis Insurance Advisors, LLC
0254	1/6/2022	System Generated Check/Voucher	1,500.00	ADA Site Compliance
0255	1/6/2022	System Generated Check/Voucher	1,579.23	CA Florida Holdings, LLC
0256	1/6/2022	System Generated Check/Voucher	200.00	Florida Department of Economic Opportunity
0257	1/6/2022	System Generated Check/Voucher	29.00	Grau and Associates
0258	1/6/2022	System Generated Check/Voucher	2,225.00	Hanson Walter & Associates, Inc
0259	1/6/2022	System Generated Check/Voucher	819.45	IPFS Corporation
0260	1/6/2022	System Generated Check/Voucher	37.72	Joe G. Tedder, Tax Collector
0261	1/6/2022	System Generated Check/Voucher	10,104.68	Meritus Districts
0262	1/6/2022	System Generated Check/Voucher	2,650.63	Polk County Property Appraiser
Cleared Checks/Vouchers			<u>29,480.35</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 1.31.2022
Reconciliation Date: 1/31/2022
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR191	1/18/2022	Tax Distribution 01/18/2022	<u>4,511.88</u>	
Cleared Deposits			<u>4,511.88</u>	