

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	1,923	0	0	0	1,923
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	16,540	0	0	16,540
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,625	0	0	87,625
Investments - Prepayment 2016 (5004)	0	0	0	0	0
Prepaid Items	2,651	0	0	0	2,651
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,357	0	0	0	2,357
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,139,250	2,139,250
Other	0	0	0	0	0
Total Assets	6,931	104,165	2,330,568	2,441,000	4,882,663
Liabilities					
Accounts Payable	25,983	0	0	0	25,983
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	365	0	0	0	365
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,441,000	2,441,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	31,620	0	0	2,441,000	2,472,620
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	214,529	0	0	214,529
Fund Balance-Unreserved	(18,904)	0	0	0	(18,904)
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(5,786)	(110,364)	0	0	(116,150)
Total Fund Equity & Other Credits	(24,690)	104,165	2,330,568	0	2,410,043

Champions Reserve CDD

Fund Report

As of 11/30/2021
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>6,931</u>	<u>104,165</u>	<u>2,330,568</u>	<u>2,441,000</u>	<u>4,882,663</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	63,506	1,553	(61,953)	(98)%
Total Revenues	63,506	1,553	(61,953)	(98)%
Expenditures				
Legislative				
Supervisor Fees	3,000	0	3,000	100 %
Financial & Administrative				
District Manager	27,500	4,583	22,917	83 %
District Engineer	2,000	2,044	(44)	(2)%
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,300	673	3,627	84 %
Auditing Services	4,200	29	4,171	99 %
Postage, Phone, Faxes, Copies	1,500	17	1,483	99 %
Public Officials Insurance	2,368	0	2,368	100 %
Legal Advertising	2,200	40	2,160	98 %
Bank Fees	200	30	170	85 %
Dues, Licenses, & Fees	500	175	325	65 %
Office Supplies	250	0	250	100 %
Web Administration	500	83	417	83 %
ADA Website Compliance	1,900	0	1,900	100 %
Legal Counsel				
District Counsel	2,000	0	2,000	100 %
Other Physical Environment				
Property & Casualty Insurance	8,088	0	8,088	100 %
Total Expenditures	63,506	7,675	55,831	88 %
Excess of Revenues Over (Under) Expenditures	0	(6,122)	(6,122)	0 %
Fund Balance, Beginning of Period	0	(18,904)	(18,904)	0 %
Fund Balance, End of Period	0	(25,026)	(25,026)	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	174,563	4,509	(170,054)	(97)%
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	174,563	4,511	(170,052)	(97)%
Expenditures				
Debt Service Payments				
Interest	119,562	60,875	58,687	49 %
Principal	55,000	50,000	5,000	9 %
Prepayments	0	4,000	(4,000)	0 %
Total Expenditures	174,562	114,875	59,687	34 %
Excess of Revenues Over (Under) Expenditures	1	(110,364)	(110,365)	(11,036,520)%
Fund Balance, Beginning of Period	0	214,529	214,529	0 %
Fund Balance, End of Period	1	104,165	104,164	10,416,350 %

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,441,000	2,441,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,441,000</u>	<u>2,495,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	6,067.29
Less Outstanding Checks/Vouchers	4,144.36
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,922.93
Balance Per Books	<u>1,922.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0249	11/7/2021	Series 2016 FY22 Tax Dist ID	<u>4,144.36</u>	Champions Reserve CDD
Outstanding Checks/Vouchers			<u>4,144.36</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD040	11/30/2021	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>15.00</u>	
			<u><u>15.00</u></u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR180	11/4/2021	Tax Distribution - 11.04.2021	465.62	
CR182	11/7/2021	Tax Distribution - 11.07.2021	5,596.15	
Cleared Deposits			6,061.77	