

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 9/30/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	817	0	0	0	817
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	123,216	0	0	123,216
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	87,625	0	0	87,625
Investments - Prepayment 2016 (5004)	0	3,688	0	0	3,688
Prepaid Items	2,651	0	0	0	2,651
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,694	0	0	0	2,694
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,193,250	2,193,250
Other	0	0	0	0	0
<b>Total Assets</b>	<b><u>6,161</u></b>	<b><u>214,529</u></b>	<b><u>2,330,568</u></b>	<b><u>2,495,000</u></b>	<b><u>5,046,258</u></b>
<b>Liabilities</b>					
Accounts Payable	9,822	0	0	0	9,822
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,495,000	2,495,000
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<b><u>15,095</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>2,495,000</u></b>	<b><u>2,510,095</u></b>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance--All Other Reserves	0	299,803	0	0	299,803
Fund Balance-Unreserved	535	0	0	0	535
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(9,468)	(85,274)	0	0	(94,743)
<b>Total Fund Equity &amp; Other Credits</b>	<b><u>(8,934)</u></b>	<b><u>214,529</u></b>	<b><u>2,330,568</u></b>	<b><u>0</u></b>	<b><u>2,536,163</u></b>

Champions Reserve CDD

**Fund Report**

As of 9/30/2021  
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><del>6,161</del></u>	<u><del>214,529</del></u>	<u><del>2,330,568</del></u>	<u><del>2,495,000</del></u>	<u><del>5,046,258</del></u>

# Champions Reserve CDD

## Statement of R&E

001 - General Fund  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,327	127	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>50,200</u>	<u>50,343</u>	<u>143</u>	<u>0 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	0	1,200	(1,200)	0 %
Financial & Administrative				
District Manager	27,500	27,500	(0)	(0)%
District Engineer	500	2,805	(2,305)	(461)%
Disclosure Report	3,000	3,000	0	0 %
Trustee Fees	4,500	4,041	459	10 %
Accounting Services	0	263	(263)	0 %
Auditing Services	5,500	4,000	1,500	27 %
Postage, Phone, Faxes, Copies	250	298	(48)	(19)%
Public Officials Insurance	1,378	2,407	(1,029)	(75)%
Legal Advertising	700	3,363	(2,663)	(380)%
Bank Fees	200	45	155	78 %
Dues, Licenses, & Fees	175	505	(330)	(189)%
Office Supplies	0	104	(104)	0 %
Web Administration	500	2,000	(1,500)	(300)%
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>8,281</u>	<u>(3,884)</u>	<u>(88)%</u>
<b>Total Expenditures</b>	<u>50,200</u>	<u>59,812</u>	<u>(9,612)</u>	<u>(19)%</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>(9,468)</u>	<u>(9,468)</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	535	535	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>(8,934)</u>	<u>(8,934)</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 9/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	181,743	618	0 %
Interest Earnings				
Interest Earnings	0	14	14	0 %
<b>Total Revenues</b>	<b>181,125</b>	<b>181,757</b>	<b>632</b>	<b>0 %</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest	126,125	127,031	(906)	(1)%
Principal	55,000	50,000	5,000	9 %
Prepayments	0	90,000	(90,000)	0 %
<b>Total Expenditures</b>	<b>181,125</b>	<b>267,031</b>	<b>(85,906)</b>	<b>(47)%</b>
Excess of Revenues Over (Under) Expenditures	0	(85,274)	(85,274)	0 %
Fund Balance, Beginning of Period	0	299,803	299,803	0 %
Fund Balance, End of Period	0	214,529	214,529	0 %

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

950 - General Long-Term Debt  
From 10/1/2020 Through 9/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,495,000	2,495,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,495,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 9/30/2021  
Reconciliation Date: 9/30/2021  
Status: Locked

Bank Balance	816.77
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	816.77
Balance Per Books	<u>816.77</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 9/30/2021  
Reconciliation Date: 9/30/2021  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD038	9/30/2021	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>15.00</u>	
			<u><u>15.00</u></u>	