

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 7/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	3,376	0	0	0	3,376
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	123,214	0	0	123,214
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	90,656	0	0	90,656
Investments - Prepayment 2016 (5004)	0	656	0	0	656
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	3,367	0	0	0	3,367
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,193,250	2,193,250
Other	0	0	0	0	0
Total Assets	6,743	214,526	2,330,568	2,495,000	5,046,837
Liabilities					
Accounts Payable	198	0	0	0	198
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,495,000	2,495,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	5,471	0	0	2,495,000	2,500,471
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	299,803	0	0	299,803
Fund Balance-Unreserved	535	0	0	0	535
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	738	(85,277)	0	0	(84,539)
Total Fund Equity & Other Credits	1,273	214,526	2,330,568	0	2,546,367

Champions Reserve CDD

Fund Report

As of 7/31/2021
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>6,743</u>	<u>214,526</u>	<u>2,330,568</u>	<u>2,495,000</u>	<u>5,046,837</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,327	127	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
Total Revenues	<u>50,200</u>	<u>50,343</u>	<u>143</u>	<u>0 %</u>
Expenditures				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	27,500	22,917	4,583	17 %
District Engineer	500	2,442	(1,942)	(388)%
Disclosure Report	3,000	3,000	0	0 %
Trustee Fees	4,500	3,367	1,133	25 %
Accounting Services	0	263	(263)	0 %
Auditing Services	5,500	4,000	1,500	27 %
Postage, Phone, Faxes, Copies	250	255	(5)	(2)%
Public Officials Insurance	1,378	2,227	(849)	(62)%
Legal Advertising	700	1,847	(1,147)	(164)%
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	175	505	(330)	(189)%
Office Supplies	0	104	(104)	0 %
Web Administration	500	417	83	17 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>7,647</u>	<u>(3,250)</u>	<u>(74)%</u>
Total Expenditures	<u>50,200</u>	<u>49,606</u>	<u>594</u>	<u>1 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>738</u>	<u>738</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	535	535	0 %
Fund Balance, End of Period	<u>0</u>	<u>1,273</u>	<u>1,273</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	181,743	618	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>12</u>	<u>12</u>	<u>0 %</u>
Total Revenues	<u>181,125</u>	<u>181,754</u>	<u>629</u>	<u>0 %</u>
Expenditures				
Debt Service Payments				
Interest	126,125	127,031	(906)	(1)%
Principal	55,000	50,000	5,000	9 %
Prepayments	<u>0</u>	<u>90,000</u>	<u>(90,000)</u>	<u>0 %</u>
Total Expenditures	<u>181,125</u>	<u>267,031</u>	<u>(85,906)</u>	<u>(47)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(85,277)</u>	<u>(85,277)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	299,803	299,803	0 %
Fund Balance, End of Period	<u>0</u>	<u>214,526</u>	<u>214,526</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,495,000	2,495,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,495,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 07/31/21
Reconciliation Date: 7/31/2021
Status: Locked

Bank Balance	3,375.89
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,375.89
Balance Per Books	<u>3,375.89</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 07/31/21

Reconciliation Date: 7/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0239	6/23/2021	Series 2016 FY21 Tax Dist ID 9	902.27	Champions Reserve CDD
0240	7/1/2021	System Generated Check/Voucher	2,352.83	Meritus Districts
0241	7/15/2021	System Generated Check/Voucher	819.45	IPFS Corporation
0242	7/15/2021	System Generated Check/Voucher	4,040.63	US Bank
Cleared Checks/Vouchers			<u>8,115.18</u>	