

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 4/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	19,128	0	0	0	19,128
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	122,308	0	0	122,308
Investments - Interest 2016 (5001)	0	63,063	0	0	63,063
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	90,656	0	0	90,656
Investments - Prepayment 2016 (5004)	0	90,656	0	0	90,656
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	337	0	0	0	337
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,283,250	2,283,250
Other	0	0	0	0	0
Total Assets	19,465	366,683	2,330,568	2,585,000	5,301,716
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,585,000	2,585,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	5,273	0	0	2,585,000	2,590,273
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	299,803	0	0	299,803
Fund Balance-Unreserved	535	0	0	0	535
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	13,658	66,880	0	0	80,538
Total Fund Equity & Other Credits	14,192	366,683	2,330,568	0	2,711,443

Champions Reserve CDD

Fund Report

As of 4/30/2021
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>19,465</u>	<u>366,683</u>	<u>2,330,568</u>	<u>2,585,000</u>	<u>5,301,716</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,077	(123)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
Total Revenues	<u>50,200</u>	<u>50,094</u>	<u>(106)</u>	<u>(0)%</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	16,042	11,458	42 %
District Engineer	500	924	(424)	(85)%
Disclosure Report	3,000	3,000	0	0 %
Trustee Fees	4,500	2,357	2,143	48 %
Accounting Services	0	263	(263)	0 %
Auditing Services	5,500	4,000	1,500	27 %
Postage, Phone, Faxes, Copies	250	235	15	6 %
Public Officials Insurance	1,378	1,670	(292)	(21)%
Legal Advertising	700	1,364	(664)	(95)%
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	175	425	(250)	(143)%
Office Supplies	0	104	(104)	0 %
Web Administration	500	292	208	42 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>5,746</u>	<u>(1,349)</u>	<u>(31)%</u>
Total Expenditures	<u>50,200</u>	<u>36,436</u>	<u>13,764</u>	<u>27 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>13,658</u>	<u>13,658</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	535	535	0 %
Fund Balance, End of Period	<u>0</u>	<u>14,192</u>	<u>14,192</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 4/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	180,840	(285)	(0)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>8</u>	<u>8</u>	<u>0 %</u>
Total Revenues	<u>181,125</u>	<u>180,849</u>	<u>(276)</u>	<u>(0)%</u>
Expenditures				
Debt Service Payments				
Interest	126,125	63,969	62,156	49 %
Principal	<u>55,000</u>	<u>50,000</u>	<u>5,000</u>	<u>9 %</u>
Total Expenditures	<u>181,125</u>	<u>113,969</u>	<u>67,156</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>66,880</u>	<u>66,880</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	299,803	299,803	0 %
Fund Balance, End of Period	<u>0</u>	<u>366,683</u>	<u>366,683</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2020 Through 4/30/2021
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,585,000	2,585,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,585,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/21
Reconciliation Date: 4/30/2021
Status: Locked

Bank Balance	19,128.48
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	19,128.48
Balance Per Books	<u>19,128.48</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/21
Reconciliation Date: 4/30/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0226	4/1/2021	System Generated Check/Voucher	2,336.35	Meritus Districts
0227	4/8/2021	System Generated Check/Voucher	819.45	IPFS Corporation
0228	4/14/2021	Series 2016 FY21 Tax Dist ID 8	3,445.00	Champions Reserve CDD
Cleared Checks/Vouchers			<u>6,600.80</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/21
Reconciliation Date: 4/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR166	4/15/2021	Tax Distribution - 04.15.21	<u>4,398.97</u>	
Cleared Deposits			<u>4,398.97</u>	