

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 10/31/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	1,782	0	0	0	1,782
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	1,947	0	0	0	1,947
Investments - Revenue 2016 (5000)	0	118,492	0	0	118,492
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	539	1,947	0	0	2,486
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,347	0	0	0	2,347
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,333,250	2,333,250
Other	0	0	0	0	0
<b>Total Assets</b>	<b>6,615</b>	<b>301,751</b>	<b>2,330,568</b>	<b>2,635,000</b>	<b>5,273,934</b>
<b>Liabilities</b>					
Accounts Payable	4,788	0	0	0	4,788
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	1,947	0	0	1,947
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<b>4,788</b>	<b>1,947</b>	<b>0</b>	<b>2,635,000</b>	<b>2,641,735</b>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance-All Other Reserves	0	299,803	0	0	299,803
Fund Balance-Unreserved	5,830	0	0	0	5,830
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(4,003)	1	0	0	(4,002)
<b>Total Fund Equity &amp; Other Credits</b>	<b>1,827</b>	<b>299,804</b>	<b>2,330,568</b>	<b>0</b>	<b>2,632,199</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>6,615</b>	<b>301,751</b>	<b>2,330,568</b>	<b>2,635,000</b>	<b>5,273,934</b>

# Champions Reserve CDD

## Fund Report

As of 10/31/2020  
(In Whole Numbers)

<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
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# Champions Reserve CDD

## Statement of R&E

001 - General Fund  
From 10/1/2020 Through 10/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	0	(50,200)	(100)%
<b>Total Revenues</b>	<b>50,200</b>	<b>0</b>	<b>(50,200)</b>	<b>(100)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	27,500	2,292	25,208	92 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	343	4,157	92 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	250	197	53	21 %
Public Officials Insurance	1,378	0	1,378	100 %
Legal Advertising	700	954	(254)	(36)%
Bank Fees	200	0	200	100 %
Dues, Licenses, & Fees	175	175	0	0 %
Web Administration	500	42	458	92 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	4,397	0	4,397	100 %
<b>Total Expenditures</b>	<b>50,200</b>	<b>4,003</b>	<b>46,197</b>	<b>92 %</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(4,003)</b>	<b>(4,003)</b>	<b>0 %</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>5,830</b>	<b>5,830</b>	<b>0 %</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>1,827</b>	<b>1,827</b>	<b>0 %</b>

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	0	(181,125)	(100)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>181,125</u>	<u>1</u>	<u>(181,124)</u>	<u>(101)%</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	126,125	0	126,125	100 %
Principal	<u>55,000</u>	<u>0</u>	<u>55,000</u>	<u>100 %</u>
<b>Total Expenditures</b>	<u>181,125</u>	<u>0</u>	<u>181,125</u>	<u>100 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>1</u>	<u>1</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	299,803	299,803	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>299,804</u>	<u>299,804</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

900 - General Fixed Assets  
From 10/1/2020 Through 10/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

950 - General Long-Term Debt  
From 10/1/2020 Through 10/31/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,635,000	2,635,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,635,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 10/31/20  
Reconciliation Date: 10/31/2020  
Status: Locked

Bank Balance	1,978.64
Less Outstanding Checks/Vouchers	196.95
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,781.69
Balance Per Books	<u>1,781.69</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 10/31/20  
Reconciliation Date: 10/31/2020  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0195	10/22/2020	System Generated Check/Voucher	196.95	Optimal Outsource
Outstanding Checks/Vouchers			196.95	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 10/31/20  
Reconciliation Date: 10/31/2020  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0192	10/1/2020	System Generated Check/Voucher	750.00	Meritus Districts
0193	10/1/2020	System Generated Check/Voucher	223.29	Straley Robin Vericker
0194	10/8/2020	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
Cleared Checks/Vouchers			1,148.29	