

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 9/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	3,127	0	0	0	3,127
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	1,947	0	0	0	1,947
Investments - Revenue 2016 (5000)	0	118,490	0	0	118,490
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	539	1,947	0	0	2,486
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,690	0	0	0	2,690
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,333,250	2,333,250
Other	0	0	0	0	0
Total Assets	8,303	301,750	2,330,568	2,635,000	5,275,621
Liabilities					
Accounts Payable	2,473	0	0	0	2,473
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	1,947	0	0	1,947
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	2,473	1,947	0	2,635,000	2,639,420
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	5,307	42,032	0	0	47,339
Total Fund Equity & Other Credits	5,830	299,803	2,330,568	0	2,636,201
Total Liabilities & Fund Equity	8,303	301,750	2,330,568	2,635,000	5,275,621

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,414	214	0 %
Interest Earnings				
Interest Earnings	0	12	12	0 %
Contribution & Donations From Private Sources				
Developer Contribution	0	10,481	10,481	0 %
Total Revenues	<u>50,200</u>	<u>60,908</u>	<u>10,708</u>	<u>21 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	27,500	(0)	(0)%
District Engineer	500	125	375	75 %
Disclosure Report	3,000	3,000	0	0 %
Trustee Fees	4,500	4,044	456	10 %
Auditing Services	5,500	3,923	1,577	29 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	2,450	(1,750)	(250)%
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	2,000	(1,500)	(300)%
Legal Counsel				
District Counsel	1,600	4,600	(3,000)	(187)%
Other Physical Environment				
Property & Casualty Insurance	4,397	5,587	(1,190)	(27)%
Total Expenditures	<u>50,200</u>	<u>55,601</u>	<u>(5,401)</u>	<u>(11)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>5,307</u>	<u>5,307</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>523</u>	<u>523</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>5,830</u>	<u>5,830</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 9/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	182,057	4,119	2 %
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	0	218	218	0 %
Total Revenues	177,938	220,876	42,938	24 %
Expenditures				
Debt Service Payments				
Interest	127,938	128,844	(906)	(1)%
Principal	50,000	50,000	0	0 %
Total Expenditures	177,938	178,844	(906)	(1)%
Excess of Revenues Over (Under) Expenditures	0	42,032	42,032	0 %
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	0	299,803	299,803	0 %

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2019 Through 9/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,635,000	2,635,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,635,000</u>	<u>2,683,795</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 09/30/20
Reconciliation Date: 9/30/2020
Status: Locked

Bank Balance	3,126.93
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,126.93
Balance Per Books	<u>3,126.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 09/30/20

Reconciliation Date: 9/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0188	9/1/2020	System Generated Check/Voucher	2,333.33	Meritus Districts
0189	9/8/2020	System Generated Check/Voucher	403.00	Egis Insurance Advisors, LLC
0190	9/8/2020	System Generated Check/Voucher	1,589.00	Straley Robin Vericker
0191	9/17/2020	System Generated Check/Voucher	62.50	Hanson Walter & Associates, Inc
Cleared Checks/Vouchers			<u>4,387.83</u>	