

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 4/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	29,161	0	0	0	29,161
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	177,140	0	0	177,140
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	342	0	0	0	342
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
Total Assets	<u>29,503</u>	<u>358,452</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,353,524</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,635,000</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	28,980	100,682	0	0	129,662
Total Fund Equity & Other Credits	<u>29,503</u>	<u>358,452</u>	<u>2,330,568</u>	<u>0</u>	<u>2,718,524</u>
Total Liabilities & Fund Equity	<u>29,503</u>	<u>358,452</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,353,524</u>

Champions Reserve CDD

Fund Report

As of 4/30/2020
(In Whole Numbers)

<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
---------------------	--	-----------------------------	-----------------------------------	--------------

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	48,944	(1,256)	(3)%
Interest Earnings				
Interest Earnings	0	9	9	0 %
Contribution & Donations From Private Sources				
Developer Contribution	0	10,481	10,481	0 %
Total Revenues	<u>50,200</u>	<u>59,435</u>	<u>9,235</u>	<u>18 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	16,042	11,458	42 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,352	2,148	48 %
Auditing Services	5,500	3,923	1,577	29 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	291	410	59 %
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	292	208	42 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	4,397	5,184	(787)	(18)%
Total Expenditures	<u>50,200</u>	<u>30,454</u>	<u>19,746</u>	<u>39 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>28,980</u>	<u>28,980</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>523</u>	<u>523</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>29,503</u>	<u>29,503</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	176,748	(1,190)	(1)%
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>208</u>	<u>208</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>215,557</u>	<u>37,619</u>	<u>21 %</u>
Expenditures				
Debt Service Payments				
Interest	127,938	64,875	63,063	49 %
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>114,875</u>	<u>63,063</u>	<u>35 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>100,682</u>	<u>100,682</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>358,452</u></u>	<u><u>358,452</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	29,161.05
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	29,161.05
Balance Per Books	<u>29,161.05</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0171	4/1/2020	System Generated Check/Voucher	2,333.33	Meritus Districts
0172	4/14/2020	Series 2016 FY20 Tax Dist ID 9	3,453.64	Champions Reserve CDD
Cleared Checks/Vouchers			5,786.97	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR134	4/15/2020	Tax Distribution - 04.15.20	4,410.00
	CR136	4/30/2020	Interest Distribution - 04.30.20	9.49
				<hr/>
Cleared Deposits				4,419.49
				<hr/> <hr/>