

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 29, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 2/29/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	32,388	0	0	0	32,388
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	171,923	0	0	171,923
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
<b>Total Assets</b>	<u>32,388</u>	<u>353,236</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,351,192</u>
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,635,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	31,865	95,465	0	0	127,331
<b>Total Fund Equity &amp; Other Credits</b>	<u>32,388</u>	<u>353,236</u>	<u>2,330,568</u>	<u>0</u>	<u>2,716,192</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>32,388</u>	<u>353,236</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,351,192</u>

# Champions Reserve CDD

## Statement of R&E

001 - General Fund  
From 10/1/2019 Through 2/29/2020  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	47,514	(2,686)	(5)%
Contribution & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>10,481</u>	<u>10,481</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>50,200</u>	<u>57,995</u>	<u>7,795</u>	<u>16 %</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	27,500	11,458	16,042	58 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,694	1,806	40 %
Auditing Services	5,500	3,923	1,577	29 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	291	410	59 %
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	208	292	58 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>5,184</u>	<u>(787)</u>	<u>(18)%</u>
<b>Total Expenditures</b>	<u>50,200</u>	<u>26,130</u>	<u>24,070</u>	<u>48 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>31,865</u>	<u>31,865</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	523	523	0 %
Fund Balance, End of Period	<u>0</u>	<u>32,388</u>	<u>32,388</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	171,584	(6,354)	(4)%
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	0	155	155	0 %
Total Revenues	177,938	210,340	32,402	18 %
<b>Expenditures</b>				
Debt Service Payments				
Interest	127,938	64,875	63,063	49 %
Principal	50,000	50,000	0	0 %
Total Expenditures	177,938	114,875	63,063	35 %
Excess of Revenues Over (Under) Expenditures	0	95,465	95,465	0 %
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	0	353,236	353,236	0 %

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 02/29/20  
Reconciliation Date: 2/29/2020  
Status: Locked

Bank Balance	35,764.39
Less Outstanding Checks/Vouchers	3,375.93
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	32,388.46
Balance Per Books	<u>32,388.46</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 02/29/20  
Reconciliation Date: 2/29/2020  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0168	2/14/2020	Series 2016 FY20 Tax Dist ID 7	3,375.93	Champions Reserve CDD
Outstanding Checks/Vouchers			3,375.93	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 02/29/20

Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0162	1/16/2020	System Generated Check/Voucher	40.05	Joe G. Tedder, Tax Collector
0163	1/16/2020	Series 2016 FY20 Tax Dist ID 6	13,400.11	Champions Reserve CDD
0164	2/3/2020	System Generated Check/Voucher	2,291.67	Meritus Districts
0165	2/3/2020	Series 2016 FY20 Tax Dist ID Int	98.36	Champions Reserve CDD
0166	2/13/2020	System Generated Check/Voucher	3,400.00	Grau and Associates
0167	2/13/2020	System Generated Check/Voucher	208.30	Meritus Districts
Cleared Checks/Vouchers			<u>19,438.49</u>	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 02/29/20  
Reconciliation Date: 2/29/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR132	2/14/2020	Tax Distribution - 02.14.20	<u>4,310.77</u>
Cleared Deposits				<u>4,310.77</u>