

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	6,966	0	0	0	6,966
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	4,109	0	0	4,109
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,419,298	2,419,298
Other	0	0	0	0	0
Total Assets	<u>6,966</u>	<u>185,422</u>	<u>2,330,568</u>	<u>2,678,795</u>	<u>5,201,751</u>
Liabilities					
Accounts Payable	7,182	0	0	0	7,182
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	3,315	0	0	0	3,315
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,678,795	2,678,795
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>10,498</u>	<u>0</u>	<u>0</u>	<u>2,678,795</u>	<u>2,689,293</u>
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	257,771	0	0	257,771
Fund Balance--Unreserved	523	0	0	0	523
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(4,055)	(72,349)	0	0	(76,404)
Total Fund Equity & Other Credits	<u>(3,532)</u>	<u>185,422</u>	<u>2,330,568</u>	<u>0</u>	<u>2,512,458</u>
Total Liabilities & Fund Equity	<u>6,966</u>	<u>185,422</u>	<u>2,330,568</u>	<u>2,678,795</u>	<u>5,201,751</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	1,068	(49,132)	(98)%
Contribution & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>10,481</u>	<u>10,481</u>	<u>0 %</u>
Total Revenues	<u>50,200</u>	<u>11,549</u>	<u>(38,651)</u>	<u>(77)%</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	4,583	22,917	83 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,694	1,806	40 %
Auditing Services	5,500	523	4,977	90 %
Postage, Phone, Faxes, Copies	250	0	250	100 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	291	410	59 %
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	175	0	0 %
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>5,184</u>	<u>(787)</u>	<u>(18)%</u>
Total Expenditures	<u>50,200</u>	<u>15,604</u>	<u>34,596</u>	<u>69 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(4,055)</u>	<u>(4,055)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	523	523	0 %
Fund Balance, End of Period	<u>0</u>	<u>(3,532)</u>	<u>(3,532)</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	3,855	(174,083)	(98)%
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>70</u>	<u>70</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>42,526</u>	<u>(135,412)</u>	<u>(76)%</u>
Expenditures				
Debt Service Payments				
Interest	127,938	64,875	63,063	49 %
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>114,875</u>	<u>63,063</u>	<u>35 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(72,349)</u>	<u>(72,349)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>185,422</u></u>	<u><u>185,422</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	7,726.39
Less Outstanding Checks/Vouchers	760.46
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	6,965.93
Balance Per Books	<u>6,965.93</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0154	11/8/2019	Series 2016 FY19 Tax Dist ID Ex Fees	220.92	Champions Reserve CDD
0156	11/25/2019	Series 2016 FY20 Tax Dist ID 2	539.54	Champions Reserve CDD
Outstanding Checks/Vouchers			760.46	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0155	11/21/2019	System Generated Check/Voucher	23.00	Grau and Associates
CD035	11/29/2019	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			38.00	
			<u><u>38.00</u></u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR117	10/31/2019	FY19 Excess Fees - 10.31.19	282.10
	CR118	11/13/2019	Tax Distribution - 11.13.19	1,058.40
	CR121	11/21/2019	Tax Distribution - 11.21.19	2,116.80
	CR122	11/29/2019	Tax Distribution - 11.29.19	<u>4,233.60</u>
Cleared Deposits				<u><u>7,690.90</u></u>