

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 10/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	490	0	0	0	490
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	1,154	0	0	0	1,154
Investments - Revenue 2016 (5000)	0	110,744	0	0	110,744
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	320	1,154	0	0	1,474
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	196,716	196,716
Amount To Be Provided--Debt Service	0	0	0	2,577,079	2,577,079
Other	0	0	0	0	0
Total Assets	1,964	293,210	2,330,568	2,773,795	5,399,537
Liabilities					
Accounts Payable	2,105	0	0	0	2,105
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	1,154	0	0	1,154
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Other Current Liabilities	5,982	0	0	0	5,982
Revenue Bond--Long Term--Series 2016	0	0	0	2,773,795	2,773,795
Unearned Revenues	0	0	0	0	0
Total Liabilities	8,087	1,154	0	2,773,795	2,783,036
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	216,265	0	0	216,265
Fund Balance--Unreserved	7,462	0	0	0	7,462
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(13,585)	75,791	0	0	62,206
Total Fund Equity & Other Credits	(6,123)	292,056	2,330,568	0	2,616,501
Total Liabilities & Fund Equity	1,964	293,210	2,330,568	2,773,795	5,399,537

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments-Tax Roll	23,173	0	(23,173)	(100)%
Operations & Maintenance Assessments-Off Roll	27,027	0	(27,027)	(100)%
Total Revenues	<u>50,200</u>	<u>0</u>	<u>(50,200)</u>	<u>(100)%</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	2,292	25,208	92 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,690	1,810	40 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	300	21	279	93 %
Public Officials Insurance	1,085	2,000	(915)	(84)%
Legal Advertising	500	291	210	42 %
Bank Fees	300	36	264	88 %
Dues, Licenses, & Fees	175	175	0	0 %
Miscellaneous	0	348	(348)	0 %
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	1,943	691	1,253	64 %
Other Physical Environment				
Property & Casualty Insurance	4,397	5,043	(646)	(15)%
Total Expenditures	<u>50,200</u>	<u>13,585</u>	<u>36,615</u>	<u>73 %</u>
Excess of Revenues Over (Under) Expenditures	0	(13,585)	(13,585)	0 %
Fund Balance, Beginning of Period	0	7,462	7,462	0 %
Fund Balance, End of Period	<u>0</u>	<u>(6,123)</u>	<u>(6,123)</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Off Roll	179,750	0	(179,750)	(100)%
Debt Service Assessments-Developer	0	75,738	75,738	0 %
Interest Earnings				
Interest Earnings	0	53	53	0 %
Total Revenues	<u>179,750</u>	<u>75,791</u>	<u>(103,959)</u>	<u>(58)%</u>
Expenditures				
Debt Service Payments				
Interest	129,750	0	129,750	100 %
Principal	50,000	0	50,000	100 %
Total Expenditures	<u>179,750</u>	<u>0</u>	<u>179,750</u>	<u>100 %</u>
Excess of Revenues Over (Under) Expenditures	0	75,791	75,791	0 %
Fund Balance, Beginning of Period	0	216,265	216,265	0 %
Fund Balance, End of Period	<u>0</u>	<u>292,056</u>	<u>292,056</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 10/31/18
Reconciliation Date: 10/31/2018
Status: Locked

Bank Balance	490.17
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	490.17
Balance Per Books	<u>490.17</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 10/31/18
Reconciliation Date: 10/31/2018
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0099	10/1/2018	System Generated Check/Voucher	2,327.66	Meritus Districts
0100	10/3/2018	System Generated Check/Voucher	290.50	The Ledger
0101	10/11/2018	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
CD027	10/31/2018	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>2,808.16</u>	

