

# CHAMPIONS RESERVE HOMEOWNERS ASSOCIATION, INC.

## 2018 Proposed Budget

		Year to Date As Of 11/0/17	2017 Approved	Variance	2018 Proposed
<b>INCOME</b>					
<b>6310</b>	Annual Assessment (\$696 yr. paid \$58 per month)	9,132.61	14,036.00	4,903.39	49,880.00
<b>6320</b>	Capital Assessment (one time \$200 charge paid at closing)	6,800.00	8,400.00	1,600.00	11,400.00
<b>6330</b>	Developer Contribution (deficit funding)	102,140.82	127,475.00	25,334.18	88,831.00
<b>TOTAL INCOME</b>		<b>\$118,073.43</b>	<b>\$149,911.00</b>	<b>31,837.57</b>	<b>\$150,111.00</b>
<b>EXPENSES</b>					
<b>MANAGEMENT AND ADMINISTRATIVE</b>					
<b>7010</b>	Management Fees	3,850.00	4,200.00	350.00	8,400.00
<b>7020</b>	CPA Review/Tax Prep	0.00	1,500.00	1,500.00	1,500.00
<b>7040</b>	Income Tax	0.00	150.00	150.00	150.00
<b>7030</b>	License, Fees & Permits	280.00	0.00	-280.00	300.00
<b>7160</b>	Legal Fees	0.00	500.00	500.00	500.00
<b>7280</b>	Insurance	5,182.17	4,200.00	-982.17	4,200.00
<b>7300</b>	Administrative Expenses	630.95	1,000.00	369.05	1,000.00
<b>7500</b>	Annual Corporate Report	0.00	61.00	61.00	61.00
<b>7990</b>	Bad Debt	0.00	200.00	200.00	200.00
<b>TOTAL MANAGEMENT AND ADMINISTRATIVE</b>		<b>\$9,943.12</b>	<b>\$11,811.00</b>	<b>1,867.88</b>	<b>\$16,311.00</b>
<b>MAINTENANCE EXPENSE</b>					
<b>9600</b>	Landscape Maintenance	37,022.25	41,000.00	3,977.75	41,000.00
<b>9610</b>	Mulch	0.00	4,000.00	4,000.00	4,000.00
<b>9650</b>	Irrigation Repairs	0.00	1,500.00	1,500.00	1,500.00
<b>9660</b>	Entryway Monument	0.00	500.00	500.00	500.00
<b>TOTAL MAINTENANCE EXPENSE</b>		<b>37,022.25</b>	<b>47,000.00</b>	<b>9,977.75</b>	<b>47,000.00</b>
<b>UTILITY EXPENSE</b>					
<b>8910</b>	Electricity-General	312.46	1,100.00	787.54	1,100.00
<b>8915</b>	Electricity- Pool	4,082.62	6,000.00	1,917.38	6,000.00
<b>8920</b>	Electricity-Streetlights	8,720.06	10,000.00	1,279.94	10,000.00
<b>TOTAL CLUBHOUSE/AMENITY</b>		<b>\$13,115.14</b>	<b>\$17,100.00</b>	<b>3,984.86</b>	<b>\$17,100.00</b>
<b>CLUBHOUSE/AMENITY</b>					
<b>9200</b>	Amenity Center -Maintenance	851.07	4,000.00	3,148.93	4,000.00
<b>9220</b>	Pool Service Contract	4,400.00	10,000.00	5,600.00	4,200.00
<b>9315</b>	Water (Irrigaiton)	33,883.69	52,000.00	18,116.31	52,000.00
<b>9320</b>	Water & Sewer (Potable Water)	10,308.25	8,000.00	-2,308.25	8,000.00
<b>9225</b>	Signage	995.00	0.00	-995.00	200.00
<b>9330</b>	Telephone-Club	1,038.72	0.00	-1,038.72	1,300.00
<b>TOTAL CLUBHOUSE/AMENITY</b>		<b>\$51,476.73</b>	<b>\$74,000.00</b>	<b>22,523.27</b>	<b>\$69,700.00</b>
<b>TOTAL EXPENSES</b>					
		<b>\$111,557.24</b>	<b>\$149,911.00</b>	<b>\$38,353.76</b>	<b>\$150,111.00</b>
Total Number of Units:		219	219		219