

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 6/30/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	10,589	0	0	0	10,589
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	123,213	0	0	123,213
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	90,656	0	0	90,656
Investments - Prepayment 2016 (5004)	0	656	0	0	656
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	3,704	0	0	0	3,704
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,193,250	2,193,250
Other	0	0	0	0	0
<b>Total Assets</b>	<u>14,293</u>	<u>214,525</u>	<u>2,330,568</u>	<u>2,495,000</u>	<u>5,054,386</u>
<b>Liabilities</b>					
Accounts Payable	4,041	0	0	0	4,041
Accounts Payble-Other	0	0	0	0	0
Unearned Revenues	5,273	0	0	0	5,273
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,495,000	2,495,000
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<u>9,314</u>	<u>0</u>	<u>0</u>	<u>2,495,000</u>	<u>2,504,314</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance--All Other Reserves	0	299,803	0	0	299,803
Fund Balance-Unreserved	535	0	0	0	535
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	4,444	(85,278)	0	0	(80,833)
<b>Total Fund Equity &amp; Other Credits</b>	<u>4,979</u>	<u>214,525</u>	<u>2,330,568</u>	<u>0</u>	<u>2,550,072</u>

# Champions Reserve CDD

## Fund Report

As of 6/30/2021  
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><del>14,293</del></u>	<u><del>214,525</del></u>	<u><del>2,330,568</del></u>	<u><del>2,495,000</del></u>	<u><del>5,054,386</del></u>

# Champions Reserve CDD

## Statement of R&E

001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,327	127	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>16</u>	<u>16</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>50,200</u>	<u>50,343</u>	<u>143</u>	<u>0 %</u>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	27,500	20,625	6,875	26 %
District Engineer	500	2,442	(1,942)	(388)%
Disclosure Report	3,000	3,000	0	0 %
Trustee Fees	4,500	3,030	1,470	33 %
Accounting Services	0	263	(263)	0 %
Auditing Services	5,500	4,000	1,500	27 %
Postage, Phone, Faxes, Copies	250	235	15	6 %
Public Officials Insurance	1,378	2,042	(664)	(48)%
Legal Advertising	700	1,649	(949)	(136)%
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	175	505	(330)	(189)%
Office Supplies	0	104	(104)	0 %
Web Administration	500	375	125	25 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>7,013</u>	<u>(2,616)</u>	<u>(60)%</u>
<b>Total Expenditures</b>	<u>50,200</u>	<u>45,899</u>	<u>4,301</u>	<u>9 %</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>0</u>	<u>4,444</u>	<u>4,444</u>	<u>0 %</u>
<b>Fund Balance, Beginning of Period</b>	0	535	535	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>4,979</u>	<u>4,979</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	181,743	618	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>11</u>	<u>11</u>	<u>0 %</u>
<b>Total Revenues</b>	<u>181,125</u>	<u>181,753</u>	<u>628</u>	<u>0 %</u>
<b>Expenditures</b>				
Debt Service Payments				
Interest	126,125	127,031	(906)	(1)%
Principal	55,000	50,000	5,000	9 %
Prepayments	<u>0</u>	<u>90,000</u>	<u>(90,000)</u>	<u>0 %</u>
<b>Total Expenditures</b>	<u>181,125</u>	<u>267,031</u>	<u>(85,906)</u>	<u>(47)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(85,278)</u>	<u>(85,278)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	299,803	299,803	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>214,525</u></u>	<u><u>214,525</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

# Champions Reserve CDD

## Statement of R&E

950 - General Long-Term Debt  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,495,000	2,495,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,495,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Bank Balance	11,491.07
Less Outstanding Checks/Vouchers	902.27
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	10,588.80
Balance Per Books	<u>10,588.80</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0239	6/23/2021	Series 2016 FY21 Tax Dist ID 9	902.27	Champions Reserve CDD
Outstanding Checks/Vouchers			902.27	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0233	6/1/2021	System Generated Check/Voucher	200.00	James M.F. Rohrbach
0234	6/1/2021	System Generated Check/Voucher	200.00	Kyle Eric Davis
0235	6/1/2021	System Generated Check/Voucher	2,333.33	Meritus Districts
0236	6/1/2021	System Generated Check/Voucher	200.00	Richard L. Von Hatten
0237	6/3/2021	System Generated Check/Voucher	819.45	IPFS Corporation
0238	6/24/2021	System Generated Check/Voucher	1,393.25	Hanson Walter & Associates, Inc
Cleared Checks/Vouchers			5,146.03	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR171	6/23/2021	Tax Distribution - 06.23.21	<u>1,152.12</u>	
Cleared Deposits			<u>1,152.12</u>	