

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	3,750	0	0	0	3,750
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	8,625	0	0	8,625
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	2,020	0	0	0	2,020
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	301,750	301,750
Amount To Be Provided--Debt Service	0	0	0	2,283,250	2,283,250
Other	0	0	0	0	0
Total Assets	<u>5,770</u>	<u>189,937</u>	<u>2,330,568</u>	<u>2,585,000</u>	<u>5,111,275</u>
Liabilities					
Accounts Payable	8,626	0	0	0	8,626
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,585,000	2,585,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>8,626</u>	<u>0</u>	<u>0</u>	<u>2,585,000</u>	<u>2,593,626</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	300,048	0	0	300,048
Fund Balance-Unreserved	5,876	0	0	0	5,876
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(8,732)	(110,111)	0	0	(118,843)
Total Fund Equity & Other Credits	<u>(2,856)</u>	<u>189,937</u>	<u>2,330,568</u>	<u>0</u>	<u>2,517,649</u>
Total Liabilities & Fund Equity	<u>5,770</u>	<u>189,937</u>	<u>2,330,568</u>	<u>2,585,000</u>	<u>5,111,275</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	1,068	(49,132)	(98)%
Total Revenues	50,200	1,068	(49,132)	(98)%
Expenditures				
Financial & Administrative				
District Manager	27,500	4,583	22,917	83 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	673	3,827	85 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	250	197	53	21 %
Public Officials Insurance	1,378	557	821	60 %
Legal Advertising	700	1,364	(664)	(95)%
Bank Fees	200	15	185	93 %
Dues, Licenses, & Fees	175	425	(250)	(143)%
Web Administration	500	83	417	83 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	4,397	1,902	2,495	57 %
Total Expenditures	50,200	9,799	40,401	80 %
Excess of Revenues Over (Under) Expenditures	0	(8,732)	(8,732)	0 %
Fund Balance, Beginning of Period	0	5,876	5,876	0 %
Fund Balance, End of Period	0	(2,856)	(2,856)	0 %

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	181,125	3,855	(177,270)	(98)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>3</u>	<u>3</u>	<u>0 %</u>
Total Revenues	<u>181,125</u>	<u>3,858</u>	<u>(177,267)</u>	<u>(98)%</u>
Expenditures				
Debt Service Payments				
Interest	126,125	63,969	62,156	49 %
Principal	<u>55,000</u>	<u>50,000</u>	<u>5,000</u>	<u>9 %</u>
Total Expenditures	<u>181,125</u>	<u>113,969</u>	<u>67,156</u>	<u>37 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(110,111)</u>	<u>(110,111)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	300,048	300,048	0 %
Fund Balance, End of Period	<u>0</u>	<u>189,937</u>	<u>189,937</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,585,000	2,585,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,585,000</u>	<u>2,635,000</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	5,487.77
Less Outstanding Checks/Vouchers	3,855.04
Plus Deposits in Transit	2,116.80
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,749.53
Balance Per Books	<u>3,749.53</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0198	11/23/2020	Series 2016 FY21 Tax Dist ID 1	2,197.29	Champions Reserve CDD
0201	11/30/2020	Series 2016 FY21 Tax Dist ID 2	1,657.75	Champions Reserve CDD
Outstanding Checks/Vouchers			3,855.04	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR152	11/30/2020	Tax Distribution - 11.30.20	<u>2,116.80</u>	
Outstanding Deposits			<u>2,116.80</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 11/30/20

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0195	10/22/2020	System Generated Check/Voucher	196.95	Optimal Outsource
0196	11/5/2020	System Generated Check/Voucher	1,638.90	Egis Insurance Advisors, LLC
0197	11/12/2020	Series 2016 FY20 Tax Dist ID Excess Fees	245.51	Champions Reserve CDD
CD036	11/30/2020	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>2,096.36</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR151	10/30/2020	FY20 Excess Fees - 10.30.20	313.49	
CR148	11/12/2020	Tax Distribution - 11.12.20	0.00	
CR149	11/23/2020	Tax Distribution - 11.23.20	<u>5,292.00</u>	
Cleared Deposits			5,605.49	