

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 7/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	21,057	0	0	0	21,057
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	118,488	0	0	118,488
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	3,365	0	0	0	3,365
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
Total Assets	<u>24,422</u>	<u>299,800</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,289,790</u>
Liabilities					
Accounts Payable	6,828	0	0	0	6,828
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>6,828</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,641,828</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	17,071	42,030	0	0	59,100
Total Fund Equity & Other Credits	<u>17,594</u>	<u>299,800</u>	<u>2,330,568</u>	<u>0</u>	<u>2,647,962</u>
Total Liabilities & Fund Equity	<u>24,422</u>	<u>299,800</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,289,790</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	50,414	214	0 %
Interest Earnings				
Interest Earnings	0	12	12	0 %
Contribution & Donations From Private Sources				
Developer Contribution	0	10,481	10,481	0 %
Total Revenues	<u>50,200</u>	<u>60,908</u>	<u>10,708</u>	<u>21 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	22,917	4,583	17 %
District Engineer	500	63	438	88 %
Disclosure Report	3,000	1,500	1,500	50 %
Trustee Fees	4,500	3,369	1,131	25 %
Auditing Services	5,500	3,923	1,577	29 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	1,306	(606)	(87)%
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	417	83	17 %
Legal Counsel				
District Counsel	1,600	2,788	(1,188)	(74)%
Other Physical Environment				
Property & Casualty Insurance	4,397	5,184	(787)	(18)%
Total Expenditures	<u>50,200</u>	<u>43,837</u>	<u>6,363</u>	<u>13 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>17,071</u>	<u>17,071</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>523</u>	<u>523</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>17,594</u>	<u>17,594</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	182,057	4,119	2 %
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>215</u>	<u>215</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>220,873</u>	<u>42,935</u>	<u>24 %</u>
Expenditures				
Debt Service Payments				
Interest	127,938	128,844	(906)	(1)%
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>178,844</u>	<u>(906)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>42,030</u>	<u>42,030</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>299,800</u></u>	<u><u>299,800</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD

Statement of R&E

900 - General Fixed Assets
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,330,568	2,330,568	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,330,568</u>	<u>2,330,568</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

950 - General Long-Term Debt
From 10/1/2019 Through 7/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Fund Balance, Beginning of Period	0	2,635,000	2,635,000	0 %
Fund Balance, End of Period	<u>0</u>	<u>2,635,000</u>	<u>2,683,795</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 07/31/20
Reconciliation Date: 7/31/2020
Status: Locked

Bank Balance	22,861.03
Less Outstanding Checks/Vouchers	1,804.52
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	21,056.51
Balance Per Books	<u>21,056.51</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 07/31/20
Reconciliation Date: 7/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0181	7/16/2020	Series 2016 FY20 Tax Dist ID 12	1,804.52	Champions Reserve CDD
Outstanding Checks/Vouchers			1,804.52	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 07/31/20
Reconciliation Date: 7/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0178	6/12/2020	Series 2016 FY20 Tax Dist ID 11	1,778.62	Champions Reserve CDD
0180	7/1/2020	System Generated Check/Voucher	2,333.33	Meritus Districts
0182	7/23/2020	System Generated Check/Voucher	62.50	Hanson Walter & Associates, Inc
Cleared Checks/Vouchers			<u>4,174.45</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 07/31/20
Reconciliation Date: 7/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR142	7/16/2020	Tax Distribution - 07.16.20	2,304.22
	CR144	7/31/2020	Interest Distribution - 07.31.20	2.83
				<hr/>
Cleared Deposits				2,307.05
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