

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 5/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	25,338	0	0	0	25,338
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	114,901	0	0	114,901
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
Total Assets	<u>25,338</u>	<u>296,213</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,287,119</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,635,000</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	24,815	38,443	0	0	63,257
Total Fund Equity & Other Credits	<u>25,338</u>	<u>296,213</u>	<u>2,330,568</u>	<u>0</u>	<u>2,652,119</u>
Total Liabilities & Fund Equity	<u>25,338</u>	<u>296,213</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,287,119</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 5/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	49,422	(778)	(2)%
Interest Earnings				
Interest Earnings	0	9	9	0 %
Contribution & Donations From Private Sources				
Developer Contribution	0	10,481	10,481	0 %
Total Revenues	<u>50,200</u>	<u>59,913</u>	<u>9,713</u>	<u>19 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	18,333	9,167	33 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	1,500	1,500	50 %
Trustee Fees	4,500	2,694	1,806	40 %
Auditing Services	5,500	3,923	1,577	29 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	759	(59)	(8)%
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	333	167	33 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	4,397	5,184	(787)	(18)%
Total Expenditures	<u>50,200</u>	<u>35,098</u>	<u>15,102</u>	<u>30 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>24,815</u>	<u>24,815</u>	<u>0 %</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>523</u>	<u>523</u>	<u>0 %</u>
Fund Balance, End of Period	<u>0</u>	<u>25,338</u>	<u>25,338</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 5/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	178,474	536	0 %
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>211</u>	<u>211</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>217,286</u>	<u>39,348</u>	<u>22 %</u>
Expenditures				
Debt Service Payments				
Interest	127,938	128,844	(906)	(1)%
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>178,844</u>	<u>(906)</u>	<u>(1)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>38,443</u>	<u>38,443</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>296,213</u></u>	<u><u>296,213</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Bank Balance	27,064.41
Less Outstanding Checks/Vouchers	1,726.82
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	25,337.59
Balance Per Books	<u>25,337.59</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0175	5/19/2020	Series 2016 FY20 Tax Dist ID 10	1,726.82	Champions Reserve CDD
Outstanding Checks/Vouchers			1,726.82	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0173	5/1/2020	System Generated Check/Voucher	2,333.33	Meritus Districts
0174	5/11/2020	System Generated Check/Voucher	1,500.00	Meritus Districts
0176	5/21/2020	System Generated Check/Voucher	468.31	Meritus Districts
Cleared Checks/Vouchers			<u>4,301.64</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 05/31/20
Reconciliation Date: 5/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR138	5/15/2020	Tax Distribution - 05.15.20	<u>2,205.00</u>
Cleared Deposits				<u>2,205.00</u>