

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 1/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	37,452	0	0	0	37,452
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	168,511	0	0	168,511
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
Total Assets	<u>37,452</u>	<u>349,824</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,352,843</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	98	0	0	0	98
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>98</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,635,098</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	36,831	92,053	0	0	128,883
Total Fund Equity & Other Credits	<u>37,354</u>	<u>349,824</u>	<u>2,330,568</u>	<u>0</u>	<u>2,717,745</u>
Total Liabilities & Fund Equity	<u>37,452</u>	<u>349,824</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,352,843</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	46,579	(3,621)	(7)%
Contribution & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>10,481</u>	<u>10,481</u>	<u>0 %</u>
Total Revenues	<u>50,200</u>	<u>57,061</u>	<u>6,861</u>	<u>14 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	9,167	18,333	67 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,694	1,806	40 %
Auditing Services	5,500	523	4,977	90 %
Postage, Phone, Faxes, Copies	250	3	247	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	291	410	59 %
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	215	(40)	(23)%
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>5,184</u>	<u>(787)</u>	<u>(18)%</u>
Total Expenditures	<u>50,200</u>	<u>20,230</u>	<u>29,970</u>	<u>60 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>36,831</u>	<u>36,831</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	523	523	0 %
Fund Balance, End of Period	<u>0</u>	<u>37,354</u>	<u>37,354</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	168,208	(9,730)	(5)%
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>119</u>	<u>119</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>206,928</u>	<u>28,990</u>	<u>16 %</u>
Expenditures				
Debt Service Payments				
Interest	127,938	64,875	63,063	49 %
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>114,875</u>	<u>63,063</u>	<u>35 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>92,053</u>	<u>92,053</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>349,824</u></u>	<u><u>349,824</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	50,892.11
Less Outstanding Checks/Vouchers	13,440.16
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	37,451.95
Balance Per Books	<u>37,451.95</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0162	1/16/2020	System Generated Check/Voucher	40.05	Joe G. Tedder, Tax Collector
0163	1/16/2020	Series 2016 FY20 Tax Dist ID 6	13,400.11	Champions Reserve CDD
Outstanding Checks/Vouchers			13,440.16	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0160	12/17/2019	Series 2016 FY20 Tax Dist ID 5	121,015.46	Champions Reserve CDD
0161	1/2/2020	System Generated Check/Voucher	7,728.01	Meritus Districts
Cleared Checks/Vouchers			128,743.47	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR128	1/14/2020	Tax Distribution - 01.14.20	17,110.80
	CR129	1/31/2020	Interest Distribution - 01.31.20	125.60
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Cleared Deposits				17,236.40
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