

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 12/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	41,384	0	0	0	41,384
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	154,986	0	0	154,986
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	259,497	259,497
Amount To Be Provided--Debt Service	0	0	0	2,375,503	2,375,503
Other	0	0	0	0	0
Total Assets	<u>41,384</u>	<u>336,299</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,343,251</u>
Liabilities					
Accounts Payable	5,436	0	0	0	5,436
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Deposits	0	0	0	0	0
Due to Developer	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,635,000	2,635,000
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>5,436</u>	<u>0</u>	<u>0</u>	<u>2,635,000</u>	<u>2,640,436</u>
Fund Equity & Other Credits					
Fund Balance-All Other Reserves	0	257,771	0	0	257,771
Fund Balance-Unreserved	523	0	0	0	523
Investmeent in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	35,425	78,528	0	0	113,953
Total Fund Equity & Other Credits	<u>35,948</u>	<u>336,299</u>	<u>2,330,568</u>	<u>0</u>	<u>2,702,815</u>
Total Liabilities & Fund Equity	<u>41,384</u>	<u>336,299</u>	<u>2,330,568</u>	<u>2,635,000</u>	<u>5,343,251</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	50,200	42,841	(7,359)	(15)%
Contribution & Donations From Private Sources				
Developer Contribution	<u>0</u>	<u>10,481</u>	<u>10,481</u>	<u>0 %</u>
Total Revenues	<u>50,200</u>	<u>53,323</u>	<u>3,123</u>	<u>6 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	6,875	20,625	76 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,694	1,806	40 %
Auditing Services	5,500	523	4,977	90 %
Postage, Phone, Faxes, Copies	250	3	248	99 %
Public Officials Insurance	1,378	2,050	(672)	(49)%
Legal Advertising	700	291	410	59 %
Bank Fees	200	104	96	48 %
Dues, Licenses, & Fees	175	175	0	0 %
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	1,600	0	1,600	100 %
Other Physical Environment				
Property & Casualty Insurance	<u>4,397</u>	<u>5,184</u>	<u>(787)</u>	<u>(18)%</u>
Total Expenditures	<u>50,200</u>	<u>17,898</u>	<u>32,302</u>	<u>64 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>35,425</u>	<u>35,425</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	523	523	0 %
Fund Balance, End of Period	<u>0</u>	<u>35,948</u>	<u>35,948</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	177,938	154,710	(23,228)	(13)%
Debt Service Assessments-Developer	0	38,601	38,601	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>93</u>	<u>93</u>	<u>0 %</u>
Total Revenues	<u>177,938</u>	<u>193,403</u>	<u>15,465</u>	<u>9 %</u>
Expenditures				
Debt Service Payments				
Interest	127,938	64,875	63,063	49 %
Principal	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>177,938</u>	<u>114,875</u>	<u>63,063</u>	<u>35 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>78,528</u>	<u>78,528</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	257,771	257,771	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>336,299</u></u>	<u><u>336,299</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Bank Balance	162,399.18
Less Outstanding Checks/Vouchers	121,015.46
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	41,383.72
Balance Per Books	<u>41,383.72</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0160	12/17/2019	Series 2016 FY20 Tax Dist ID 5	121,015.46	Champions Reserve CDD
Outstanding Checks/Vouchers			121,015.46	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0154	11/8/2019	Series 2016 FY19 Tax Dist ID Ex Fees	220.92	Champions Reserve CDD
0156	11/25/2019	Series 2016 FY20 Tax Dist ID 2	539.54	Champions Reserve CDD
0157	12/2/2019	Series 2016 FY20 Tax Dist ID 3	3,315.49	Champions Reserve CDD
0158	12/6/2019	Series 2016 FY20 Tax Dist ID 4	29,839.43	Champions Reserve CDD
0159	12/12/2019	System Generated Check/Voucher	4,040.63	US Bank
Cleared Checks/Vouchers			<u>37,956.01</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR123	12/5/2019	Tax Distribution - 12.05.19	38,102.40
	CR125	12/13/2019	Tax Distribution - 12.13.19	<u>154,526.40</u>
Cleared Deposits				<u><u>192,628.80</u></u>