

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 8/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets					
Cash--Operating Account	888	0	0	0	888
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	1,947	0	0	0	1,947
Investments - Revenue 2016 (5000)	0	70,231	0	0	70,231
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	539	1,947	0	0	2,486
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	196,716	196,716
Amount To Be Provided--Debt Service	0	0	0	2,532,079	2,532,079
Other	0	0	0	0	0
Total Assets	<u>3,374</u>	<u>253,491</u>	<u>2,330,568</u>	<u>2,728,795</u>	<u>5,316,228</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	1,947	0	0	1,947
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	2,728,795	2,728,795
Unearned Revenues	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>1,947</u>	<u>0</u>	<u>2,728,795</u>	<u>2,730,742</u>
Fund Equity & Other Credits					
Fund Balance--All Other Reserves	0	216,265	0	0	216,265
Fund Balance--Unreserved	0	0	0	0	0
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	3,374	35,279	0	0	38,653
Total Fund Equity & Other Credits	<u>3,374</u>	<u>251,544</u>	<u>2,330,568</u>	<u>0</u>	<u>2,585,486</u>
Total Liabilities & Fund Equity	<u>3,374</u>	<u>253,491</u>	<u>2,330,568</u>	<u>2,728,795</u>	<u>5,316,228</u>

Champions Reserve CDD

Statement of R&E

001 - General Fund
From 10/1/2018 Through 8/31/2019
(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
O&M Assessments-Tax Roll	23,173	30,241	7,068	31 %
O&M Assessments-Off Roll	27,027	7,068	(19,959)	(74)%
Interest Earnings				
Interest Earnings	0	6	6	0 %
Contribution & Donations From Private Sources				
Developer Contribution	0	13,255	13,255	0 %
Total Revenues	<u>50,200</u>	<u>50,570</u>	<u>370</u>	<u>1 %</u>
Expenditures				
Financial & Administrative				
District Manager	27,500	25,208	2,292	8 %
District Engineer	500	719	(219)	(44)%
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,690	1,810	40 %
Auditing Services	5,500	3,700	1,800	33 %
Postage, Phone, Faxes, Copies	300	30	270	90 %
Public Officials Insurance	1,085	2,000	(915)	(84)%
Legal Advertising	500	946	(446)	(89)%
Bank Fees	300	116	184	61 %
Dues, Licenses, & Fees	175	199	(24)	(14)%
Miscellaneous	0	667	(667)	0 %
Web Administration	500	4,950	(4,450)	(890)%
Legal Counsel				
District Counsel	1,943	926	1,017	52 %
Other Physical Environment				
Property & Casualty Insurance	4,397	5,043	(646)	(15)%
Total Expenditures	<u>50,200</u>	<u>47,196</u>	<u>3,004</u>	<u>6 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>3,374</u>	<u>3,374</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u>0</u>	<u>3,374</u>	<u>3,374</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2018 Through 8/31/2019

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	0	109,196	109,196	0 %
Debt Service Assessments-Off Roll	179,750	26,412	(153,338)	(85)%
Debt Service Assessments-Developer	0	75,738	75,738	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>653</u>	<u>653</u>	<u>0 %</u>
Total Revenues	<u>179,750</u>	<u>211,998</u>	<u>32,248</u>	<u>18 %</u>
Expenditures				
Financial & Administrative				
Miscellaneous	0	1,154	(1,154)	0 %
Debt Service Payments				
Interest	129,750	130,566	(816)	(1)%
Principal	<u>50,000</u>	<u>45,000</u>	<u>5,000</u>	<u>10 %</u>
Total Expenditures	<u>179,750</u>	<u>176,720</u>	<u>3,030</u>	<u>2 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>35,279</u>	<u>35,279</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	216,265	216,265	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>251,544</u></u>	<u><u>251,544</u></u>	<u><u>0 %</u></u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 08/31/19
Reconciliation Date: 8/31/2019
Status: Locked

Bank Balance	888.16
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	888.16
Balance Per Books	<u>888.16</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0142	8/19/2019	System Generated Check/Voucher	4,589.64	Meritus Districts
0143	8/19/2019	System Generated Check/Voucher	2,486.25	Polk County Property Appraiser
0144	8/27/2019	System Generated Check/Voucher	341.84	Meritus Districts
CD031	8/30/2019	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>7,432.73</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 08/31/19

Reconciliation Date: 8/31/2019

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	139415	8/7/2019	Off Roll - Lot 109 139	456.00
	1498	8/7/2019	Developer Funding - 08.07.19	6,096.19
	139637	8/16/2019	Off Roll - Lot 218	228.00
	139865	8/16/2019	Off Roll - Lot 141	228.00
	140052	8/22/2019	Off Roll - Lot 202	<u>228.00</u>
Cleared Deposits				<u><u>7,236.19</u></u>

08/31/2019



Account Statement

CHAMPIONS RESERVE COMMUNITY DEVELOPM
 2005 PAM AM CIRCLE
 SUITE 120
 TAMPA FL 33607

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		08/01/2019 - 08/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$856.70	Average Balance	\$2,633.55
Deposits/Credits	\$7,464.19	Average Collected Balance	\$1,955.35
Checks	\$7,417.73	Number of Days in Statement Period	31
Withdrawals/Debits	\$15.00		
Ending Balance	\$888.16		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	08/02	228.00		DEPOSIT	08/16	6,096.19		DEPOSIT
	08/08	456.00		DEPOSIT	08/29	228.00		DEPOSIT
	08/16	456.00		DEPOSIT				
Deposits/Credits: 5				Total Items Deposited: 6				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	142	4,589.64	08/20	143	2,486.25	08/27	144	341.84	08/30
Checks: 3									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	08/30	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	856.70	856.70	08/19	8,092.89	8,092.89
	08/02	1,084.70	856.70	08/20	3,503.25	3,503.25
	08/05	1,084.70	1,084.70	08/27	1,017.00	1,017.00
	08/08	1,540.70	1,084.70	08/29	1,245.00	1,017.00
	08/09	1,540.70	1,540.70	08/30	888.16	888.16
	08/16	8,092.89	1,540.89			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.