

# Champions Reserve Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Champions Reserve CDD

## Fund Report

As of 11/30/2018  
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	General Fixed Assets	General Long-Term Debt	Total
<b>Assets</b>					
Cash--Operating Account	2,777	0	0	0	2,777
Due From Developer	0	0	0	0	0
Due From General Fund	0	0	0	0	0
Due From Debt Service	0	0	0	0	0
Investments - Revenue 2016 (5000)	0	3,108	0	0	3,108
Investments - Interest 2016 (5001)	0	0	0	0	0
Investments - Sinking 2016 (5002)	0	0	0	0	0
Investments - Reserve 2016 (5003)	0	181,313	0	0	181,313
Prepaid Items	0	0	0	0	0
Prepaid General Liability Insurance	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0
Prepaid Trustee Fees	0	0	0	0	0
Prepaid Property Insurance	0	0	0	0	0
Construction Work in Progress	0	0	2,330,568	0	2,330,568
Amount Available-Debt Service	0	0	0	196,716	196,716
Amount To Be Provided--Debt Service	0	0	0	2,532,079	2,532,079
Other	0	0	0	0	0
<b>Total Assets</b>	<u>2,777</u>	<u>184,420</u>	<u>2,330,568</u>	<u>2,728,795</u>	<u>5,246,560</u>
<b>Liabilities</b>					
Accounts Payable	4,471	0	0	0	4,471
Accounts Payable-Other	0	0	0	0	0
Due To General Fund	0	0	0	0	0
Due To Debt Service Fund	0	0	0	0	0
Accrued Expenses Payable	23	0	0	0	23
Other Current Liabilities	5,982	0	0	0	5,982
Revenue Bond--Long Term--Series 2016	0	0	0	2,728,795	2,728,795
Unearned Revenues	0	0	0	0	0
<b>Total Liabilities</b>	<u>10,477</u>	<u>0</u>	<u>0</u>	<u>2,728,795</u>	<u>2,739,272</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance--All Other Reserves	0	216,265	0	0	216,265
Fund Balance--Unreserved	7,159	0	0	0	7,159
Investment in General Fixed Assets	0	0	2,330,568	0	2,330,568
Other	(14,859)	(31,845)	0	0	(46,704)
<b>Total Fund Equity &amp; Other Credits</b>	<u>(7,700)</u>	<u>184,420</u>	<u>2,330,568</u>	<u>0</u>	<u>2,507,288</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>2,777</u>	<u>184,420</u>	<u>2,330,568</u>	<u>2,728,795</u>	<u>5,246,560</u>

# Champions Reserve CDD

## Statement of R&E

001 - General Fund

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Service Charges				
Operations & Maintenance Assessments-Tax Roll	23,173	1,148	(22,025)	(95)%
Operations & Maintenance Assessments-Off Roll	27,027	0	(27,027)	(100)%
<b>Total Revenues</b>	<b>50,200</b>	<b>1,148</b>	<b>(49,052)</b>	<b>(98)%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	27,500	4,583	22,917	83 %
District Engineer	500	0	500	100 %
Disclosure Report	3,000	0	3,000	100 %
Trustee Fees	4,500	2,690	1,810	40 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	300	6	294	98 %
Public Officials Insurance	1,085	2,000	(915)	(84)%
Legal Advertising	500	291	210	42 %
Bank Fees	300	71	229	76 %
Dues, Licenses, & Fees	175	199	(24)	(14)%
Miscellaneous	0	667	(667)	0 %
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	1,943	456	1,488	77 %
Other Physical Environment				
Property & Casualty Insurance	4,397	5,043	(646)	(15)%
<b>Total Expenditures</b>	<b>50,200</b>	<b>16,006</b>	<b>34,194</b>	<b>68 %</b>
Excess of Revenues Over (Under) Expenditures	0	(14,859)	(14,859)	0 %
Fund Balance, Beginning of Period	0	7,159	7,159	0 %
Fund Balance, End of Period	0	(7,700)	(7,700)	0 %

# Champions Reserve CDD

## Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2018 Through 11/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
<b>Revenues</b>				
Special Assessments - Capital Improvements				
Debt Service Assessments-Tax Roll	0	4,144	4,144	0 %
Debt Service Assessments-Off Roll	179,750	0	(179,750)	(100)%
Debt Service Assessments-Developer	0	75,738	75,738	0 %
Interest Earnings				
Interest Earnings	0	117	117	0 %
<b>Total Revenues</b>	<u>179,750</u>	<u>80,000</u>	<u>(99,750)</u>	<u>(55)%</u>
<b>Expenditures</b>				
Financial & Administrative				
Miscellaneous	0	1,154	(1,154)	0 %
Debt Service Payments				
Interest	129,750	65,691	64,059	49 %
Principal	50,000	45,000	5,000	10 %
<b>Total Expenditures</b>	<u>179,750</u>	<u>111,845</u>	<u>67,905</u>	<u>38 %</u>
Excess of Revenues Over (Under) Expenditures	0	(31,845)	(31,845)	0 %
Fund Balance, Beginning of Period	0	216,265	216,265	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>184,420</u>	<u>184,420</u>	<u>0 %</u>

Champions Reserve CDD  
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 11/30/18  
Reconciliation Date: 11/30/2018  
Status: Locked

Bank Balance	5,767.17
Less Outstanding Checks/Vouchers	2,990.22
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	2,776.95
Balance Per Books	<u>2,776.95</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 11/30/18  
Reconciliation Date: 11/30/2018  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0102	11/21/2018	Series 2016 FY19 Tax Dist ID Nov 1-4	1,657.75	Champions Reserve CDD
0103	11/29/2018	Series 2016 FY19 Tax Dist ID Nov 5 - 11	1,332.47	Champions Reserve CDD
Outstanding Checks/Vouchers			2,990.22	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 11/30/18  
Reconciliation Date: 11/30/2018  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
CD028	11/30/2018	Bank Fee	<u>15.00</u>	
Cleared Checks/Vouchers			<u>15.00</u>	
			<u><u>15.00</u></u>	

Champions Reserve CDD  
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account  
Reconciliation ID: 11/30/18  
Reconciliation Date: 11/30/2018  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR064	11/21/2018	Tax Distribution - 11.21.18	2,116.80
	CR065	11/29/2018	Tax Distribution - 11.29.18	<u>3,175.20</u>
Cleared Deposits				5,292.00



11/30/2018



# Account Statement

CHAMPIONS RESERVE COMMUNITY DEVELOPM  
 2005 PAM AM CIRCLE  
 SUITE 120  
 TAMPA FL 33607

Questions? Please call  
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services. Please visit [www.suntrust.com/2019pricingchanges](http://www.suntrust.com/2019pricingchanges) for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING	-----	11/01/2018 - 11/30/2018
	Description	Amount	Description
	Beginning Balance	\$490.17	Average Balance
	Deposits/Credits	\$5,292.00	Average Collected Balance
	Checks	\$ .00	Number of Days in Statement Period
	Withdrawals/Debits	\$15.00	
	Ending Balance	\$5,767.17	
			Amount
			\$1,159.99
			\$1,159.99
			30

**Overdraft Protection**  
 Account Number: \_\_\_\_\_ Protected By: Not enrolled  
 For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Deposits/Credits	Date	Amount	Serial #	Description
	11/23	2,116.80		ELECTRONIC/ACH CREDIT JOE G. TEDDER, P TAX DISTR 87
	11/30	3,175.20		ELECTRONIC/ACH CREDIT JOE G. TEDDER, P TAX DISTR 87
Deposits/Credits: 2		Total Items Deposited: 0		

Withdrawals/Debits	Date	Amount	Serial #	Description
	11/30	15.00		MAINTENANCE FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	11/01	490.17	490.17	11/30	5,767.17	5,767.17
	11/23	2,606.97	2,606.97			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

Financial confidence gives you all kinds of confidence.  
 Join the movement at [onUp.com](http://onUp.com).  
 Confidence Starts Here.