

Champions Reserve Community Development District

Financial Statements
(Unaudited)

Period Ending
September 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Champions Reserve CDD

Fund Report

As of 9/30/2018
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2016	Capital Projects Funds - Series 2016	General Fixed Assets	General Long-Term Debt	Total
Assets						
Cash--Operating Account	3,298	0	0	0	0	3,298
Due From Developer	0	0	0	0	0	0
Due From General Fund	0	0	0	0	0	0
Due From Debt Service	1,154	0	0	0	0	1,154
Investments - Revenue - Series 2016	0	34,953	0	0	0	34,953
Investments - Interest - Series 2016	0	0	0	0	0	0
Investments - Sinking - Series 2016	0	37	0	0	0	37
Investments - Reserve - Series 2016	0	181,275	0	0	0	181,275
Investments - Acquisition/Contrsuction - Series 2016	0	0	0	0	0	0
Prepaid Items	320	1,154	0	0	0	1,474
Prepaid General Liability Insurance	0	0	0	0	0	0
Prepaid Professional Liability Insurance	0	0	0	0	0	0
Prepaid Trustee Fees	2,694	0	0	0	0	2,694
Construction Work in Progress	0	0	0	2,330,568	0	2,330,568
Amount Available--Debt Service	0	0	0	0	196,716	196,716
Amount To Be Provided--Debt Service	0	0	0	0	2,577,079	2,577,079
Other	0	0	0	0	0	0
Total Assets	7,466	217,419	0	2,330,568	2,773,795	5,329,248
Liabilities						
Accounts Payable	0	0	0	0	0	0
Accounts Payble--Other	(2,000)	0	0	0	0	(2,000)
Due To General Fund	0	1,154	0	0	0	1,154
Due To Debt Service Fund	0	0	0	0	0	0
Revenue Bond--Long Term--Series 2016	0	0	0	0	2,773,795	2,773,795
Other	0	0	0	0	0	0
Total Liabilities	(2,000)	1,154	0	0	2,773,795	2,772,949

Fund Equity & Other Credits

Champions Reserve CDD

Fund Report

As of 9/30/2018

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund - Series 2016</u>	<u>Capital Projects Funds - Series 2016</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>Total</u>
Fund Balance-All Other Reserves	0	207,036	(6)	0	0	207,030
Fund Balance-Unreserved	0	0	0	0	0	0
Investment in General Fixed Assets	0	0	0	2,330,568	0	2,330,568
Other	<u>5,612</u>	<u>9,229</u>	<u>6</u>	<u>0</u>	<u>0</u>	<u>14,846</u>
Total Fund Equity & Other Credits	<u>5,612</u>	<u>216,265</u>	<u>0</u>	<u>2,330,568</u>	<u>0</u>	<u>2,552,445</u>
Total Liabilities & Fund Equity	<u><u>3,612</u></u>	<u><u>217,419</u></u>	<u><u>0</u></u>	<u><u>2,330,568</u></u>	<u><u>2,773,795</u></u>	<u><u>5,325,394</u></u>

Champions Reserve CDD

Statement of R&E

001 - General Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Service Charges				
Operations & Maintenance Assessments-Tax Roll	23,256	0	(23,256)	(100)%
Operations & Maintenance Assessments-Off Roll	8,208	26,790	18,582	226 %
Contribution & Donations From Private Sources				
Developer Contribution	18,736	26,308	7,572	40 %
Total Revenues	<u>50,200</u>	<u>53,098</u>	<u>2,898</u>	<u>6 %</u>
Expenditures				
Financial & Administrative				
Operations Management	27,500	26,208	1,292	5 %
District Engineer	1,200	0	1,200	100 %
Disclosure Report	2,000	1,500	500	25 %
Trustee Fees	6,500	4,041	2,459	38 %
Auditing Services	5,500	3,623	1,877	34 %
Postage, Phone, Faxes, Copies	0	51	(51)	0 %
Public Officials Insurance	2,050	2,605	(555)	(27)%
Legal Advertising	425	1,364	(939)	(221)%
Bank Fees	150	512	(362)	(241)%
Dues, Licenses, & Fees	175	175	0	0 %
Web Administration	500	0	500	100 %
Legal Counsel				
District Counsel	4,200	3,010	1,190	28 %
Other Physical Environment				
Property & Casualty Insurance	0	4,397	(4,397)	0 %
Total Expenditures	<u>50,200</u>	<u>47,486</u>	<u>2,714</u>	<u>5 %</u>
Excess of Revenues Over (Under) Expenditures	0	5,612	5,612	0 %
Fund Balance, Beginning of Period	0	0	0	0 %
Fund Balance, End of Period	<u>0</u>	<u>5,612</u>	<u>5,612</u>	<u>0 %</u>

Champions Reserve CDD

Statement of R&E

200 - Debt Service Fund - Series 2016

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Special Assessments - Capital Improvements				
Debt Service Assessments-Off Roll	176,381	54,102	(122,279)	(69)%
Debt Service Assessments-Developer	0	131,791	131,791	0 %
Interest Earnings				
Interest Earnings	<u>0</u>	<u>533</u>	<u>533</u>	<u>0 %</u>
Total Revenues	<u>176,381</u>	<u>186,426</u>	<u>10,045</u>	<u>6 %</u>
Expenditures				
Debt Service Payments				
Interest	131,382	132,197	(815)	(1)%
Principal	<u>45,000</u>	<u>45,000</u>	<u>0</u>	<u>0 %</u>
Total Expenditures	<u>176,382</u>	<u>177,197</u>	<u>(815)</u>	<u>(0)%</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>9,229</u>	<u>9,230</u>	<u>(922,993)%</u>
Fund Balance, Beginning of Period	0	207,036	207,036	0 %
Fund Balance, End of Period	<u>(1)</u>	<u>216,265</u>	<u>216,266</u>	<u>(21,626,609)%</u>

Champions Reserve CDD

Statement of R&E

300 - Capital Projects Funds - Series 2016

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Total Budget - Original	Current Period Actual	Total Budget Variance - Original	Percent Total Budget Remaining - Original
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0 %
Total Revenues	<u>0</u>	<u>5</u>	<u>5</u>	<u>0 %</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	(0)	0	0 %
Total Expenditures	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>0 %</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>6</u>	<u>6</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	(6)	(6)	0 %
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>

Champions Reserve CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Bank Balance	3,298.33
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,298.33
Balance Per Books	<u>3,298.33</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account

Reconciliation ID: 09/30/2018

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
0094	9/1/2018	System Generated Check/Voucher	2,311.71	Meritus Districts
0095	9/1/2018	System Generated Check/Voucher	1,473.75	Polk County Property Appraiser
0096	9/13/2018	System Generated Check/Voucher	600.00	Grau and Associates
0097	9/13/2018	System Generated Check/Voucher	323.16	The Ledger
0097	9/13/2018	System Generated Check/Voucher	(323.16)	The Ledger
0098	9/20/2018	System Generated Check/Voucher	1,500.00	Meritus Districts
Cleared Checks/Vouchers			<u>5,885.46</u>	

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR0168	9/6/2018	Off Roll: Deposit to O&M Lot 153 ck#s 130144/130145	1,080.00
	CR0169	9/11/2018	Off Roll: Deposit to O&M Lot 160 ck#s: 130331 & 130332	228.00
	CR0189-2	9/17/2018	O&M Deposit Off-Roll Lot 170	<u>228.00</u>
Cleared Deposits				1,536.00

Champions Reserve CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash--Operating Account
Reconciliation ID: 09/30/2018
Reconciliation Date: 9/30/2018
Status: Locked

Cleared Other Cash Items

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
JV0091	9/30/2018	Sept 2018 Bank Fee	<u>(32.48)</u>
Cleared Other Cash Items			<u>(32.48)</u>
			<u><u> </u></u>

09/30/2018



Account Statement

CHAMPIONS RESERVE COMMUNITY DEVELOPM
 2005 PAM AM CIRCLE
 SUITE 120
 TAMPA FL 33607

Questions? Please call
 1-800-786-8787

As required by the State of Florida, this is your annual confirmation statement for this public fund account. If this information does not agree with your records, please contact us at (404) 588-7173. SunTrust Bank EIN #58-0466330.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		09/01/2018 - 09/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$7,680.27	Average Balance	\$5,241.13
Deposits/Credits	\$1,536.00	Average Collected Balance	\$5,102.73
Checks	\$5,885.46	Number of Days in Statement Period	30
Withdrawals/Debits	\$32.48		
Ending Balance	\$3,298.33		

Overdraft Protection
 Account Number: _____ Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	09/07	1,080.00		DEPOSIT	09/20	228.00		DEPOSIT
	09/14	228.00		DEPOSIT				
Deposits/Credits: 3				Total Items Deposited: 4				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	94	2,311.71	09/05	96	600.00	09/25	*98	1,500.00	09/24
	95	1,473.75	09/10						

Checks: 4
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	09/21	32.48		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	7,680.27	7,680.27	09/17	5,202.81	5,202.81
	09/05	5,368.56	5,368.56	09/20	5,430.81	5,202.81
	09/07	6,448.56	5,368.56	09/21	5,398.33	5,398.33
	09/10	4,974.81	4,974.81	09/24	3,898.33	3,898.33
	09/14	5,202.81	4,974.81	09/25	3,298.33	3,298.33

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.